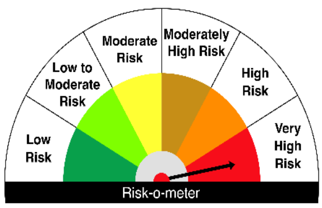
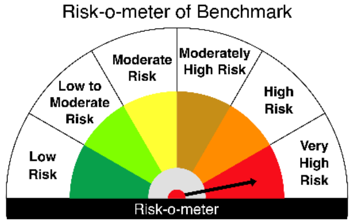
SCHEME INFORMATION DOCUMENT

Motilal Oswal Multi Asset Passive Fund of Fund
(An open-ended fund of fund scheme investing in the units of Equity, Debt Index Funds/ETFs and commodity ETFs)

(Scheme Code: MOTO/O/O/FOD/20/09/0023)

This product is suitable for investors who are seeking*	**Scheme Risk- O- Meter**	**Benchmark Risk-O-Meter (Tier I)** **60% Nifty 500 TRI + 30% NIFTY Composite Debt Index + 10% Domestic Price of Gold & Silver**
• To generate long-term capital appreciation by investing in multi-asset portfolio of units of equity-oriented, debt-oriented and commodity ETFs/ Index Funds. • To generate long term growth/capital appreciation by offering across asset allocation.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Continuous Offer of Units at NAV based prices

Name of Mutual Fund	Motilal Oswal Mutual Fund **(MOMF)**
Name of Asset Management Company (AMC)	Motilal Oswal Asset Management Company Limited **(MOAMC)**
Name of Trustee Company	Motilal Oswal Trustee Company Limited **(MOTC)**
Address	Registered Office: 10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai-400025
Website	www.motilaloswalmf.com/

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 2026, (herein after referred to as **SEBI (MF) Regulations)** as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document **(SID)**.

The SID sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this SID after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information **(SAI)** for details of Motilal Oswal Mutual Fund **(MOMF)**, Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and general information on www.motilaloswalmf.com/.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free c opy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document (Section I and II) should be read in conjunction with the SAI and not in isolation.

This SID is dated **July 20, 2026**.

SECTION I

PART I - HIGHLIGHTS / SUMMARY OF THE SCHEME

Sr. No.	Title	Description
I.	**Name of the scheme**	Motilal Oswal Multi Asset Passive Fund of Fund
II.	**Category of the Scheme**	Other Schemes: Hybrid FOF (Domestic) - Multi Asset Allocation FoF
III.	**Scheme type**	An open-ended fund of fund scheme investing in the units of Equity, Debt Index Funds/ETFs and commodity ETFs
IV.	**Scheme code**	MOTO/O/O/FOD/20/09/0023
V.	**Investment objective**	To generate long-term capital appreciation by investing in multi-asset portfolio of units of equity-oriented, debt-oriented and commodity ETFs/ Index Funds. However, there can be no assurance that the objective will be achieved.
VI.	**Liquidity**	The Scheme offers Units for subscription and redemption at Applicable NAV on all Business Days on an ongoing basis. As per SEBI Regulations, the Mutual Fund shall dispatch redemption proceeds within 3 Working days of receiving a valid redemption request. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not made within 3 Working days from the date of receipt of a valid redemption request.
VII.	**Benchmark (Total Return Index)**	60% Nifty 500 TRI + 30% NIFTY Composite Debt Index + 10% Domestic Price of Gold & Silver As the Scheme is a Fund of Funds Scheme and aims to invest in domestic equity, debt, gold and silver. The benchmark is suitable to such allocation. The Fund reserve right to change benchmark in future for measuring performance of the scheme and as per guidelines and directives issued by SEBI from time to time Total Return variant of the index (TRI) will be used for performance comparison.
VII	**NAV disclosure**	AMC will declare separate NAV under Regular Plan and Direct Plan of the Scheme. The NAV will be calculated on all business days and shall be disclosed in the manner specified by SEBI. The AMC shall update the NAVs on its website https://www.motilaloswalmf.com/and also on AMFI website www.amfiindia.com before 10.00 a.m. on the following business day. If the NAV is not available before 10.00 a.m. on the following business day, the reasons for such delay would be explained to AMFI in writing. If the NAV is not available before

		the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. Further, AMC will extend facility of sending latest available NAVs to unitholders through SMS, upon receiving a specific request in this regard. For further details please refer Section II
IX.	**Applicable timelines**	**Dispatch of redemption proceeds:** The transfer of redemption or repurchase proceeds to the unitholders shall be made within three working days from the date of redemption or repurchase. However, in case of exceptional circumstances as provided by AMFI vide its letter no. AMFI/ 35P/ MEMCOR/ 74 / 2022-23 dated January 16, 2023, the redemption or repurchase proceeds will be transferred / dispatched to unitholders within the time frame prescribed for such exceptional circumstances. **Dispatch of IDCW:** Not applicable as the Scheme does not have IDCW option.
X.	**Plans and Options** Plans/Options and sub options under the Scheme	The Scheme has two Plans: (i) Regular Plan and (ii) Direct Plan Regular Plan is for Investors who purchase/subscribe units in a Scheme through any Distributor (AMFI Registered Distributor/ARN Holder). Direct Plan is for investors who purchase/subscribe units in a Scheme directly with the Fund and is not routed through a Distributor (AMFI Registered Distributor/ARN Holder). **Growth Option: -**All Income earned and realized profit in respect of a unit issued under that will continue to remain invested until repurchase and shall be deemed to have remained invested in the option itself which will be reflected in the NAV. The AMC reserves the right to introduce further Options as and when deemed fit. Investors subscribing Units under Direct Plan of a Scheme should indicate “Direct Plan” against the Scheme name in the application form. Investors should also mention “Direct” in the ARN column of the application form. The table showing various scenarios for treatment of application under “Direct/Regular” Plan is as follows:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct
2	Not mentioned	Direct	Direct
3	Not mentioned	Regular	Direct
4	Mentioned	Direct	Direct
5	Direct	Not Mentioned	Direct
6	Direct	Regular	Direct
7	Mentioned	Regular	Regular
8	Mentioned	Not Mentioned	Regular

In cases of wrong/ invalid/ incomplete ARN code mentioned on the application form, the application will be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load, if applicable.

If the investor does not clearly specify the choice of option at the time of investing, it will be deemed that the investor has opted for Growth option and in case he does not specify payout/re-investment under IDCW option, it will be deemed to be IDCW reinvestment.

For detailed disclosure on default plans and options, kindly refer SAI.

XI. Load Structure

Exit Load: NIL

For details on load structure, please refer to Section on Load Structure in this Document.

XII. Minimum Application Amount/switch in

For Lumpsum:
Rs. 500/- and in multiples of Re. 1/- thereafter.

For Systematic Investment Plan (SIP):

SIP Frequency	Minimum Instalment Amount	Number of Instalments	Choice of Day/Date
Daily	Rs. 100/- and multiple of Re. 1/- thereafter	1 month (30 days)	
Weekly	Rs. 500/- and multiple of Re. 1/- thereafter	Minimum – 12 Maximum – No Limit	Any day of the week from

			Monday to Friday
Fortnightly	Rs. 500/- and multiple of Re. 1/- thereafter	Minimum – 12 Maximum – No Limit	1st &14th, 7th & 21st and 14th & 28th
Monthly	Rs. 500/- and multiple of Re. 1/- thereafter	Minimum – 12 Maximum – No Limit	Any day of the month except 29th, 30th or 31st
Quarterly	Rs. 1,500/- and multiple of Re. 1/- thereafter	Minimum – 4 Maximum – No Limit	Any day of the month for each quarter (i.e. January, April, July, October) except 29th, 30th or 31st
Annual	Rs. 6,000/- and multiple of Re. 1/- thereafter	Minimum – 1 Maximum – No Limit	Any day or date of his/her preference

In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on 7th of the every month in which application for SIP registration was received and if the end date is not specified, SIP will continue till it receives termination notice from the investor. In case, the date fixed happens to be a holiday / non-business day, the same shall be affected on the next business day. No Post Dated cheques would be accepted for SIP.

Additional feature under Systematic Investment Plan (SIP) Facility

Minimum Application Amount	**Installments**	**Frequency**
Rs.1000/- and in multiples of Re.1/- thereafter	Minimum - 6 Installments Maximum - No limit	Weekly, Fortnightly and Monthly

In case SIP frequency not specified default frequency would be monthly.

Note: Provisions for Minimum Application Amount are not applicable in case of mandatory investments by the Designated Employees of the AMC in accordance with para 7.14 of SEBI Master Circular on Mutual Funds .

XIII.	**Minimum Additional Purchase Amount**	Rs. 500/- and in multiples of Re. 1/- thereafter.
XIV.	**Minimum Redemption/switch out amount**	Rs. 500/- and in multiples of Re. 1/- thereafter or account balance, whichever is lower. In case the Investor specifies the number of Units and amount, the number of units shall be considered for Redemption. In case the unit holder does not specify the units or amount, the request for redemption will be rejected. If investor specifies the unit or amount in request which is more than the available units or amount in the folio scheme account, then the Mutual Fund shall redeem the entire balance of Units in account of the Unit holder. Note: Provisions for Minimum Redemption amount are not applicable in case of mandatory investments by the Designated Employees of the AMC in accordance with para 7.14 of SEBI Master Circular on Mutual Funds.
XV.	**New Fund Offer Period** This is the period during which a new scheme sells its units to the investors	Not Applicable
XVI.	**New Fund Offer Price:** This is the price per unit that the investors have to pay to invest during the NFO.	Not Applicable
XVII.	**Segregated portfolio/side pocketing disclosure**	SEBI vide para 5.5 of SEBI Master Circular on mutual funds, has advised that portfolios by mutual fund schemes investing in debt and money market instruments should have provision in the concerned SID for creating portfolio segregation with a view to, 1) Reducing Sharp fall in NAV of Schemes. 2) Reducing Redemption pressure & liquidity risk, 3) Safeguarding good quality papers & creating confidence in market, and 4) Mitigating reputational risk. Segregated Portfolio: The portfolio comprising of debt and money market instruments, which might be affected by a credit event and shall also include the unrated debt or money market instruments affected by actual default. The AMC / Trustee shall decide on creation of segregated portfolio of the Scheme in case of a credit event/actual default at issuer level. Accordingly, Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer. The Security comprised of

		segregated portfolio may not realise any value. Further, listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV. **For further details, kindly refer SAI.**
XVIII.	**Swing Pricing Disclosures**	The Scheme does not undertake swing pricing.
XIX..	**Stock lending/short selling**	The Scheme shall not engage in stock/securities lending.
XX.	**How to Apply and other details**	This section must be read in conjunction with Statement of Additional Information Fund (herewith referred as "SAI"). Investors should mandatorily use the Application Forms, Transactions Request, included in the KIM and other standard forms available at the Investor Service Centers/ www.motilaloswalmf.com/, for any financial/non-financial transactions. Any transactions received in any non-standard forms are liable to be rejected. Please refer Details in Section II.
XXI..	**Investor services**	**<u>For General Service request and Complaint Resolution</u>** **Mr. Juzer Dalal** **Motilal Oswal Asset Management Company Limited** 10th Floor, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai – 400025 Tel No.: +91 8108622222 and +91 22 40548002 Fax No.: 02230896884 Email.: amc@motilaloswal.com Investors are advised to contact any of the Designated Collection Center / Investor Service Center or the AMC by calling the toll free no. of the AMC at +91 8108622222 and +91 22 40548002. Investors can also visit our website www.motilaloswalmf.com/ for complete details. Investor may also approach the Chief Compliance Officer / CEO of the AMC. The details including, inter-alia, name & address of Compliance Officer & CEO, their e-mail addresses and telephone numbers are displayed at each offices of the AMC. For any grievances with respect to transactions through stock exchange mechanism, Unit Holders must approach either their stock broker or the investor grievance cell of the respective stock exchange or their distributor.
XXII	**Specific attribute of the scheme** (such as lock in, duration in case of target maturity scheme/close ended	This is an open-ended scheme. Hence, the same is not applicable

	schemes) (as applicable)	
XXIII.	**Special product/facility available on ongoing basis**	The Special Products / Facilities available on an on - going basis are as follows: i Systematic Investment Plan ii Systematic Transfer Plan iii Systematic Withdrawal Plan iv Switching Option v NAV Appreciation Facility vi Online Facility vii Mobile Facility viii Application through MF utility platform ix Transaction through Stock Exchange x Transaction through electronic mode xi Through MFSS and/or NMF II facility of NSE and BSE StAR MF facility of BSE xii Through mobile application of Kfin i.e. 'KFinKart' xiii MFCentral as Official Point of Acceptance of Transactions (OPAT) xiv Motilal Oswal Fixed Amount Benefits Online Facility For further details of above special products / facilities, For Details, kindly refer SAI
XXIV.	**Web links: TER And Factsheet**	For TER and Factsheet of the AMC is uploaded on below mentioned website link Factsheet https://www.motilaloswalmf.com/downloads/factsheets Total Expense Ratio: https://www.motilaloswalmf.com/nav-ter

DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

(i) The Scheme Information Document submitted to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 2026 and the guidelines and directives issued by SEBI from time to time.
(ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
(iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.
(iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
(v) The contents of the Scheme Information Document including figures, data, yields etc. have been checked and are factually correct
(vi) A confirmation that the AMC has complied with the compliance checklist applicable for Scheme Information Documents and other than cited deviations/ that there are no deviations from the regulations
(vii) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 2026 and the guidelines there under shall be applicable.
(viii) The Trustees have ensured that the Motilal Oswal Multi Asset Passive Fund of Fund approved by them is a new product offered by Motilal Oswal Mutual fund and is not a minor modification of any existing scheme.

Place: Mumbai
Date: July 20, 2026

For Motilal Oswal Asset Management Company Limited
(Investment Manager for Motilal Oswal Mutual Fund)

SD/-
Aparna Karmase
Head – Compliance, Legal & Secretarial

Part II. INFORMATION ABOUT THE SCHEME

A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS

Under normal circumstances the asset allocation will be as follows:

	Type of Instruments	Indicative allocations (% of total assets)	
		Minimum	Maximum
A	Units of specified schemes of Mutual Fund**	95	100
B	Units of Liquid schemes/Money Market instruments^	0	5

*A. **Units of specified schemes of Mutual Fund as below:**

**Instruments	Indicative Allocations (% of total assets)	
	Minimum	Maximum
Units of Equity ETFs/ Index Funds	10	80
Investment in Debt ETFs/ Index Funds	10	80
Commodity ETFs	10	80

Indicative Underlying schemes:
1. Motilal Oswal Nifty 50 ETF
2. Motilal Oswal Nifty Midcap 100 ETF
3. Motilal Oswal Nifty 500 Index Fund
4. Motilal Oswal Nifty Midcap 150 Index Fund
5. Motilal Oswal Nifty Small cap 250 Index Fund
6. Motilal Oswal Nifty 50 Index Fund
7. Motilal Oswal Nifty Next 50 Index Fund
8. Motilal Oswal Nifty 200 Momentum 30 ETF
9. Motilal Oswal Nifty 200 Momentum 30 Index Fund
10. Motilal Oswal BSE Low Volatility ETF
11. Motilal Oswal BSE Low Volatility Index Fund
12. Motilal Oswal BSE Quality ETF
13. Motilal Oswal BSE Enhanced Value ETF
14. Motilal Oswal BSE Enhanced Value Index Fund
15. Motilal Oswal BSE Quality Index Fund
16. Motilal Oswal Nifty Microcap 250 Index Fund
17. Motilal Oswal Nifty 500 ETF
18. Motilal Oswal Nifty Small cap 250 ETF
19. Motilal Oswal Nifty 500 Momentum 50 ETF
20. Motilal Oswal Nifty 500 Momentum 50 Index Fund
21. Motilal Oswal Nifty 50 Equal Weight ETF
22. Motilal Oswal Nifty Next 50 ETF
23. Motilal Oswal BSE 1000 Index Fund
24. Motilal Oswal Nifty Midcap 150 Momentum 50 ETF

25. Motilal Oswal Nifty Alpha 50 ETF
26. Motilal Oswal Nifty 100 ETF
27. Motilal Oswal Nifty India Defence Index Fund
28. Motilal Oswal Nifty India Defence ETF
29. Motilal Oswal Nifty Capital Market Index Fund
30. Motilal Oswal Nifty Capital Market ETF
31. Aditya Birla Sun Life CRISIL Broad based GILT ETF
32. Aditya Birla Sun Life CRISIL-IBX Financial Services 3 to 6 months Debt Index Fund
33. Kotak CRISIL-IBX Financial Services 3-6 Months Debt Index Fund
34. SBI Nifty 10 yr Benchmark G-Sec ETF
35. ICICI Prudential Nifty 10 year Benchmark G-Sec ETF
36. Motilal Oswal Nifty 5 year Benchmark G-Sec ETF
37. Nippon India ETF Nifty 5 year Benchmark G-Sec
38. LIC MF Nifty 8-13 year G-Sec ETF
39. Nippon India ETF Nifty 8–13 year G-Sec Long Term Gilt
40. Nippon India ETF Nifty 1D Rate Liquid BeES
41. Kotak NIFTY 1D Rate Liquid ETF
42. Bajaj FinServ Nifty 1D Rate Liquid ETF - Growth
43. Any other existing/ future schemes of Motilal Oswal Mutual Fund and/or other mutual fund(s) which meet the objectives of the scheme.

^Money Market Instruments includes Commercial papers, Commercial bills, Treasury bills, TREPS, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, Bills Rediscounting, usance bills, bonds, NCD’s and any other like instruments as specified by the Reserve Bank of India (RBI)/ Securities and Exchange Board of India (SEBI) from time to time.

Pursuant to para 13.18.1 of SEBI Master Circular on Mutual Funds, the cumulative gross exposure through equity and equity related instruments, Units of Liquid Schemes, debt, Money Market Instruments, G Sec, Bonds, derivatives etc., other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time will not exceed 100% of the net assets of the scheme, subject to approval if any.

Cash and cash equivalents as per para 13.18.6 (a) of SEBI Master Circular on Mutual funds and Cash and cash equivalents as per SEBI letter no. SEBI/HO/IMD-II/DOF3/ OW/P/ 2021/ 31487 / 1 dated November 03, 2021 which includes T-bills, Government Securities and Repo on Government Securities having residual maturity of less than 91 calendar Days, shall not be considered for the purpose of calculating gross exposure limit.

<u>Indicative Table</u>

Sr. no	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	The scheme will not undertake lending activities	NA
2.	Equity Derivatives	The scheme will not invest equity derivative	NA
3.	Structured Obligation	The scheme will not invest in structured obligation	NA
4.	Short selling	The scheme will not invest in Short selling	NA
5.	InVITS	The scheme will not invest in InVITS	NA
6.	AT1 and AT2 Bonds	The scheme will not invest in AT1	NA

		and AT2 Bonds.	
7	Repo in corporate debt	The scheme will not invest in Repo in corporate debt.	NA
8	unrated debt instrument	The scheme will not invest in unrated debt instrument.	NA
9.	Overseas Securities	The scheme will not invest in Overseas securities.	NA
10.	Any other instrument	NA	NA

Pending deployment of funds of a Scheme in terms of its investment objectives, the scheme may invest its fund in short-term deposits of scheduled commercial banks, subject to the guidelines for parking of funds in short term deposits of scheduled commercial banks laid down by para 13.7 of SEBI Master Circular on Mutual Funds and such other guidelines as may be specified by SEBI from time to time.

Subject to the Regulations and clause 3.11 of SEBI Master Circular for mutual fund the asset allocation pattern indicated above for the Scheme may change from time to time. In the event of deviation from the mandated asset allocation of the Scheme mentioned in the SID due to passive breaches (occurrence of instances not arising out of omission and commission of AMC), then the AMC shall rebalance the portfolio within a period of 30 business days. Where the portfolio is not rebalanced within 30 business days, justification writing, including details taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period.

In case, the portfolio of scheme is not rebalanced within the aforementioned mandated plus extended timelines, AMCs shall:
i) not be permitted to launch any new scheme till the time the portfolio is rebalanced.
ii) not to levy exit load, if any, on the investors exiting such scheme(s).

Rebalancing due to Short Term Defensive Consideration:

Subject to the Regulations, the asset allocation pattern indicated above for the Scheme may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. In the event that the asset allocation of the Scheme should deviate from the ranges as noted in the asset allocation table above, then the portfolio of the Scheme will be rebalanced by the Fund Manager to the position indicated in the asset allocation table above. Such changes in the asset allocation will be for short term and defensive considerations

These proportions can vary depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. In accordance with clause 1.9.1(b) of SEBI Master Circular on Mutual Funds, such changes in the investment pattern will be for short term on defensive considerations only and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

B. WHERE WILL THE SCHEME INVEST

The Scheme will invest in units of the schemes as mentioned in the list of “Indicative Underlying schemes” under the asset allocation table.

Subject to the investment limits mentioned under asset allocation, the scheme target to maintain the internal allocation of 10-80% in equity ETF/Index, 10-80% in debt ETF/Index and 10-80% in commodities ETFs. Scheme may invest 0-5% in Units of Liquid schemes/Money Market Instruments The said allocation will be achieved by investing in ETFs and/or Index Funds having exposure to respective underlying. The fund manager / scheme will monitor the allocations and rebalance them on a monthly basis. Between two rebalancing periods, allocation may deviate from the targeted allocation. The fund manager will have the discretion to alter the targeted allocation, in a situation where due to regulatory or any other limitations or requirements, the scheme is not able to invest in any of the underlying instruments.

The investment restrictions and the limits are specified in the Schedule VI of SEBI Regulations which is mentioned in the section 'Investment Restrictions'.

For detailed derivatives strategies, please refer SAI.

For detailed information about where will the scheme invest, kindly refer Section II.

C. WHAT ARE THE INVESTMENT STRATEGIES

The Scheme's subcategory is Multi Asset Passive Fund of Fund that aims to provide diversified exposure across multiple asset classes—equity, debt, and commodities or any other asset class as permitted under the regulation, through passively managed ETFs/Index Funds.

The scheme aims to generate long-term capital appreciation through dynamic allocation across multiple asset classes, including equity, debt, commodities or any other asset class as permitted under regulations, using a systematic, rules-based asset allocation framework.

The fund manger will decide the allocation based on the rule based systematic model which may be based on various macro-micro economic factors, market cycles, market regime, valuations, volatility, co-relations, risks, momentum, trend etc.

Though every endeavor will be made to achieve the objective of the Scheme, the AMC/ Sponsors/ Trustee does not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Portfolio Turnover

Portfolio Turnover is defined as the lower of sales or purchase divided by the average corpus during a specified period of time. The Scheme, being an open ended Scheme, it is expected that there would be a number of subscriptions and redemptions on a daily basis. However, it is difficult to measure with reasonable accuracy the likely turnover in the portfolio of the Scheme.

Tracking Error Scheme

Tracking error is defined as the standard deviation of the difference between the daily returns of the Underlying Scheme and the NAV of the Scheme. The fund assets will be predominantly invested in the Underlying Scheme and which is valued at the market price of the said units on the principal exchange. The same may be at a variance to the underlying NAV of the Scheme.

Theoretically, the corpus of the Scheme has to be fully invested in the Underlying Scheme completely. However, it is not possible to invest as per the objective due to reason that the Scheme has to incur expenses, regulatory policies, lack of liquidity, etc. The Scheme's returns may therefore deviate from those of its Underlying Scheme. Tracking Error may arise due to the following reasons:-

1. Fees and expenses of the Scheme.
2. Halt in trading on the Stock exchange due to circuit filter rules
3. Cash balance held by the Scheme due to subscriptions, redemption, etc.
4. Delay in receipt of cash flows
5. Non- availability of units of Underlying Scheme or the Underlying Scheme is temporary closed for subscription

6. Lack of liquidity on Stock Exchange
7. The Scheme has to invest in the Underlying Scheme in whole numbers and has to round off the quantity of units.

D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The performance of the Scheme will be benchmarked against 60% Nifty 500 TRI + 30% NIFTY Composite Debt Index + 10% Domestic Price of Gold & Silver. As the Scheme is a Fund of Funds Scheme and aims to invest in domestic equity and domestic g-sec and commodity ETF's. The benchmark is suitable to such allocation.

Total Return variant of the index (TRI) will be used for performance comparison.

E. WHO MANAGES THE SCHEME?

Name and Designation of the fund manager	Age and Qualification	Other schemes managed by the fund manager and tenure of managing the schemes	Experience
Mr. Swapnil Mayekar **Managing the Scheme since June 12, 2025**	**Age**: 41 Years **Qualification**: Master of Commerce (Finance Management)	1. Motilal Oswal Nifty 50 Index Fund 2. Motilal Oswal Nifty 500 Index Fund 3. Motilal Oswal Nifty Bank Index Fund 4. Motilal Oswal Nifty Midcap 150 Index Fund 5. Motilal Oswal Nifty Next 50 Index Fund 6. Motilal Oswal Nifty Smallcap 250 Index Fund 7. Motilal Oswal S&P 500 Index Fund 8. Motilal Oswal Nifty 50 ETF 9. Motilal Oswal Nifty Midcap 100 ETF 10. Motilal Oswal Nasdaq 100 ETF 11. Motilal Oswal	Mr. Swapnil Mayekar has rich experience in the field of Research. He had earlier worked with organization like Business Standard Limited where he was primarily responsible for research on Banking Sector, Mutual Fund, Debt market, International and Indian Stock Market using valuation models. He is associated with MOAMC since March 2010 where his primarily role is to develop model structure, to perform portfolio assessments on a periodic basis for investment strategies & models and analysis of Exchange Traded Funds, Mutual fund scheme and stocks.

		Multi Asset Passive Fund of Fund 12. Motilal Oswal Asset Allocation Fund of Fund-Conservative 13. Motilal Oswal Nasdaq 100 Fund of Fund 14. Motilal Oswal Nasdaq Q50 ETF 15. Motilal Oswal Nifty 200 Momentum 30 Index Fund 16. Motilal Oswal Nifty 200 Momentum 30 ETF 17. Motilal Oswal BSE Low Volatility ETF 18. Motilal Oswal BSE Low Volatility Index Fund 19. Motilal Oswal BSE Healthcare ETF 20. Motilal Oswal BSE Financials ex Bank 30 Index Fund 21. Motilal Oswal BSE Enhanced Value Index Fund 22. Motilal Oswal BSE Enhanced Value ETF 23. Motilal Oswal BSE Quality Index Fund 24. Motilal Oswal BSE Quality ETF 25. Motilal Oswal	

		Gold and Silver Fund of Funds 26. Motilal Oswal Nifty Microcap 250 Index Fund 27. Motilal Oswal Developed Market Ex US ETFs Overseas Equity Passive FOF 28. Motilal Oswal Nifty 500 ETF 29. Motilal Oswal Nifty Realty ETF 30. Motilal Oswal Nifty Smallcap 250 ETF 31. Motilal Oswal Nifty India Defence Index Fund 32. Motilal Oswal Nifty India Defence ETF 33. Motilal Oswal Nifty 500 Momentum 50 Index Fund 34. Motilal Oswal Nifty 500 Momentum 50 ETF 35. Motilal Oswal Nifty MidSmall Financial Services Index Fund 36. Motilal Oswal Nifty MidSmall India Consumption Index Fund 37. Motilal Oswal Nifty MidSmall Healthcare Index Fund 38. Motilal Oswal Nifty MidSmall IT	

		and Telecom Index Fund 39. Motilal Oswal Nifty Capital Market Index Fund 40. Motilal Oswal Nifty Capital Market ETF 41. Motilal Oswal Nifty 50 Equal Weight ETF 42. Motilal Oswal Nifty Next 50 ETF 43. Motilal Oswal BSE India Infrastructure ETF 44. Motilal Oswal Nifty India Manufacturing ETF 45. Motilal Oswal Nifty PSE ETF 46. Motilal Oswal Nifty India Tourism ETF 47. Motilal Oswal BSE 1000 Index Fund 48. Motilal Oswal Nifty Midcap 150 Momentum 50 ETF 49. Motilal Oswal Nifty Alpha 50 ETF 50. Motilal Oswal Gold ETF 51. Motilal Oswal Silver ETF 52. Motilal Oswal Nifty 100 ETF 53. Motilal Oswal Nifty Energy ETF 54. Motilal Oswal BSE Select IPO ETF	

		55. Motilal Oswal Nifty Services Sector ETF 56. Motilal Oswal Nifty MNC ETF 57. Motilal Oswal Diversified Equity Flexicap Passive Fund of Funds 58. Motilal Oswal Multi Factor Passive Fund of Funds 59. Motilal Oswal Large and Midcap Fund 60. Motilal Oswal Midcap Fund 61. Motilal Oswal Focused Fund 62. Motilal Oswal Balanced Advantage Fund 63. Motilal Oswal Flexi Cap Fund 64. Motilal Oswal Small Cap Fund 65. Motilal Oswal Large Cap Fund 66. Motilal Oswal Multi Cap Fund 67. Motilal Oswal Business Cycle Fund 68. Motilal Oswal Manufacturing Fund 69. Motilal Oswal Digital India Fund 70. Motilal Oswal Innovation Opportunities Fund 71. Motilal Oswal Infrastructure Fund 72. Motilal Oswal	

		Services Fund 73. Motilal Oswal Special Opportunities Fund 74. Motilal Oswal Consumption Fund 75. Motilal Oswal Financial Services Fund 76. Motilal Oswal BSE Top 10 Banks ETF 77. Motilal Oswal Contra Fund	
Rakesh Shetty Fund Manager – Debt Components **Managing the Scheme since November 22, 2022**	**Age:** 45 years **Qualification:** Bachelors of Commerce (B.Com)	1. Motilal Oswal Nifty 50 Index Fund 2. Motilal Oswal Nifty 500 Index Fund 3. Motilal Oswal Nifty Bank Index Fund 4. Motilal Oswal Nifty Midcap 150 Index Fund 5. Motilal Oswal Nifty Next 50 Index Fund 6. Motilal Oswal Nifty Smallcap 250 Index Fund 7. Motilal Oswal S&P 500 Index Fund 8. Motilal Oswal Nifty 5 year benchmark G-Sec ETF 9. Motilal Oswal 5 Year G-Sec Fund of Fund 10. Motilal Oswal Nifty 50 ETF	• Mr. Rakesh Shetty has more than 15 years of overall experience and expertise in trading in equity, debt segment, Exchange Trade Fund's management, Corporate Treasury and Banking. Prior to joining Motilal Oswal Asset Management Company Limited, he has worked with Company engaged in Capital Market Business wherein he was in charge of equity and debt ETFs, customized indices and has also been part of product development.

		11. Motilal Oswal Nifty Midcap 100 ETF 12. Motilal Oswal Multi Asset Passive Fund of Fund 13. Motilal Oswal Asset Allocation Fund of Fund-Conservative 14. Motilal Oswal Nasdaq 100 Fund of Fund 15. Motilal Oswal Nasdaq Q50 ETF 16. Motilal Oswal Nifty 200 Momentum 30 Index Fund 17. Motilal Oswal Nifty 200 Momentum 30 ETF 18. Motilal Oswal BSE Low Volatility ETF 19. Motilal Oswal BSE Low Volatility Index Fund 20. Motilal Oswal BSE Healthcare ETF 21. Motilal Oswal BSE Financials ex Bank 30 Index Fund 22. Motilal Oswal BSE Enhanced Value Index Fund 23. Motilal Oswal BSE Enhanced Value ETF 24. Motilal Oswal BSE Quality Index	

		Fund 25. Motilal Oswal BSE Quality ETF 26. Motilal Oswal Gold and Silver Fund of Funds 27. Motilal Oswal Nifty Microcap 250 Index Fund 28. Motilal Oswal Developed Market Ex US ETFs Overseas Equity Passive FOF 29. Motilal Oswal Nifty 500 ETF 30. Motilal Oswal Nifty Realty ETF 31. Motilal Oswal Nifty Smallcap 250 ETF 32. Motilal Oswal Nifty India Defence Index Fund 33. Motilal Oswal Nifty India Defence ETF 34. Motilal Oswal Nifty 500 Momentum 50 Index Fund 35. Motilal Oswal Nifty 500 Momentum 50 ETF 36. Motilal Oswal Nifty MidSmall Financial Services Index Fund 37. Motilal Oswal Nifty MidSmall India Consumption Index Fund 38. Motilal Oswal Nifty MidSmall	

		Healthcare Index Fund 39. Motilal Oswal Nifty MidSmall IT and Telecom Index Fund 40. Motilal Oswal Nifty Capital Market Index Fund 41. Motilal Oswal Nifty Capital Market ETF 42. Motilal Oswal Nifty 50 Equal Weight ETF 43. Motilal Oswal Nifty Next 50 ETF 44. Motilal Oswal BSE India Infrastructure ETF 45. Motilal Oswal Nifty India Manufacturing ETF 46. Motilal Oswal Nifty PSE ETF 47. Motilal Oswal Nifty India Tourism ETF 48. Motilal Oswal BSE 1000 Index Fund 49. Motilal Oswal Nifty Midcap 150 Momentum 50 ETF 50. Motilal Oswal Nifty Alpha 50 ETF 51. Motilal Oswal Gold ETF 52. Motilal Oswal Silver ETF 53. Motilal Oswal Nifty 100 ETF 54. Motilal Oswal	

		Nifty Energy ETF 55. Motilal Oswal BSE Select IPO ETF 56. Motilal Oswal Nifty Services Sector ETF 57. Motilal Oswal Nifty MNC ETF 58. Motilal Oswal Diversified Equity Flexicap Passive Fund of Funds 59. Motilal Oswal Multi Factor Passive Fund of Funds 60. Motilal Oswal Large and Midcap Fund 61. Motilal Oswal Midcap Fund 62. Motilal Oswal Focused Fund 63. Motilal Oswal ELSS Tax Saver Fund 64. Motilal Oswal Liquid Fund 65. Motilal Oswal Ultra Short Term Fund 66. Motilal Oswal Balanced Advantage Fund 67. Motilal Oswal Flexi Cap Fund 68. Motilal Oswal Small Cap Fund 69. Motilal Oswal Large Cap Fund 70. Motilal Oswal Multi Cap Fund 71. Motilal Oswal Quant Fund 72. Motilal Oswal	

		Business Cycle Fund 73. Motilal Oswal Manufacturing Fund 74. Motilal Oswal Digital India Fund 75. Motilal Oswal Arbitrage Fund 76. Motilal Oswal Innovation Opportunities Fund 77. Motilal Oswal Active Momentum Fund 78. Motilal Oswal Infrastructure Fund 79. Motilal Oswal Services Fund 80. Motilal Oswal Special Opportunities Fund 81. Motilal Oswal Consumption Fund 82. Motilal Oswal Financial Services Fund 83. Motilal Oswal BSE Top 10 Banks ETF 84. Motilal Oswal Contra Fund	

F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND?

The following list consists of existing passively managed open ended equity Index/ ETF schemes of Motilal Oswal Mutual Fund

Sr. No	Name of the Scheme
1.	Motilal Oswal Nifty 50 Index Fund
2.	Motilal Oswal Nifty 500 Index Fund
3.	Motilal Oswal Nifty Bank Index Fund
4.	Motilal Oswal Nifty Midcap 150 Index Fund
5.	Motilal Oswal Nifty Next 50 Index Fund

6.	Motilal Oswal Nifty Smallcap 250 Index Fund
7.	Motilal Oswal S&P 500 Index Fund
8.	Motilal Oswal Nifty 5 year benchmark G-Sec ETF
9.	Motilal Oswal 5 Year G-Sec Fund of Fund
10.	Motilal Oswal Nifty 50 ETF
11.	Motilal Oswal Nifty Midcap 100 ETF
12.	Motilal Oswal Nasdaq 100 ETF
13.	Motilal Oswal Asset Allocation Fund of Fund- Conservative
14.	Motilal Oswal Nasdaq 100 Fund of Fund
15.	Motilal Oswal Nasdaq Q50 ETF
16.	Motilal Oswal Nifty 200 Momentum 30 Index Fund
17.	Motilal Oswal Nifty 200 Momentum 30 ETF
18.	Motilal Oswal BSE Low Volatility ETF
19.	Motilal Oswal BSE Low Volatility Index Fund
20.	Motilal Oswal BSE Healthcare ETF
21.	Motilal Oswal BSE Financials ex Bank 30 Index Fund
22.	Motilal Oswal BSE Enhanced Value Index Fund
23.	Motilal Oswal BSE Enhanced Value ETF
24.	Motilal Oswal BSE Quality Index Fund
25.	Motilal Oswal BSE Quality ETF
26.	Motilal Oswal Gold and Silver Passive Fund of Funds
27.	Motilal Oswal Nifty Microcap 250 Index Fund
28.	Motilal Oswal Developed Market Ex US ETFs Overseas Equity Passive FOF
29.	Motilal Oswal Nifty 500 ETF
30.	Motilal Oswal Nifty Realty ETF
31.	Motilal Oswal Nifty Smallcap 250 ETF
32.	Motilal Oswal Nifty India Defence Index Fund
33.	Motilal Oswal Nifty India Defence ETF
34.	Motilal Oswal Nifty 500 Momentum 50 Index Fund
35.	Motilal Oswal Nifty 500 Momentum 50 ETF
36.	Motilal Oswal Nifty MidSmall Financial Services Index Fund
37.	Motilal Oswal Nifty MidSmall India Consumption Index Fund
38.	Motilal Oswal Nifty MidSmall Healthcare Index Fund
39.	Motilal Oswal Nifty MidSmall IT and Telecom Index Fund
40.	Motilal Oswal Nifty Capital Market Index Fund
41.	Motilal Oswal Nifty Capital Market ETF
42.	Motilal Oswal Nifty 50 Equal Weight ETF
43.	Motilal Oswal Nifty Next 50 ETF
44.	Motilal Oswal BSE India Infrastructure ETF
45.	Motilal Oswal Nifty India Manufacturing ETF
46.	Motilal Oswal Nifty PSE ETF
47.	Motilal Oswal Nifty India Tourism ETF
48.	Motilal Oswal BSE 1000 Index Fund

49.	Motilal Oswal Nifty Midcap 150 Momentum 50 ETF
50.	Motilal Oswal Nifty Alpha 50 ETF
51.	Motilal Oswal Gold ETF
52.	Motilal Oswal Silver ETF
53.	Motilal Oswal Nifty 100 ETF
54.	Motilal Oswal Nifty Energy ETF
55.	Motilal Oswal BSE Select IPO ETF
56.	Motilal Oswal Nifty Services Sector ETF
57.	Motilal Oswal Nifty MNC ETF
58.	Motilal Oswal Diversified Equity Flexicap Passive Fund of Funds
59.	Motilal Oswal Multi Factor Passive Fund of Funds
60.	Motilal Oswal BSE Top 10 Banks ETF
61.	Motilal Oswal BSE Clean Environment Index Fund

For detailed comparative table please refer link
https://www.motilaloswalmf.com/downloads/sid-related-documents

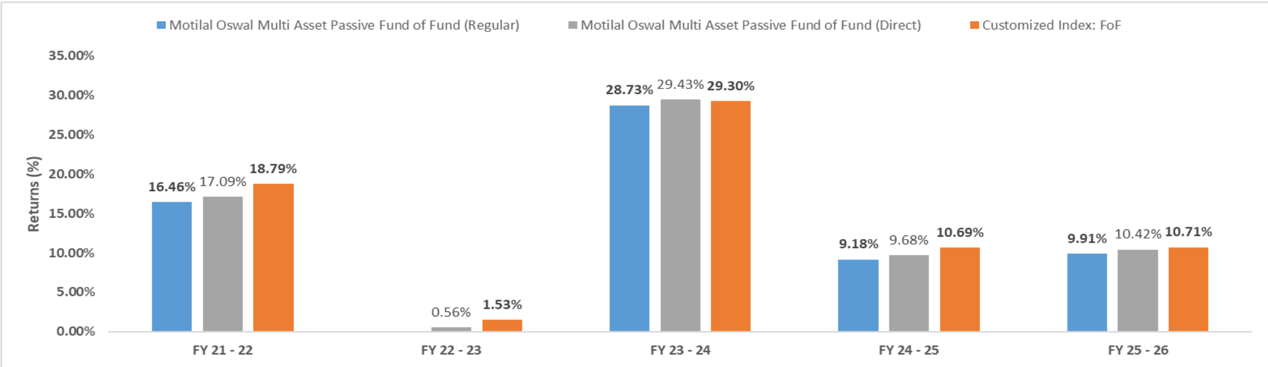
The Trustees have ensured that the Scheme is a new product offered by Motilal Oswal Mutual Fund an d is not a minor modification of its existing Scheme.

G. HOW HAS THE SCHEME PERFORMED

The performance of the scheme as on June 30, 2026 is as follows:

Compounded Annualised Returns	Scheme Returns (%)		Benchmark Returns (%)
	Motilal Oswal Multi Asset Passive Fund of Fund		60% Nifty 500 TRI + 30% NIFTY Composite Debt Index + 10% Domestic Price of Gold & Silver
	Regular	Direct	
Returns for the last 1 year	8.31%	8.81%	11.20%
Returns for the last 3 year	15.20%	15.75%	17.10%
Returns for the last 5 year	12.47%	13.05%	14.30%
Returns for the last 7 year	-	-	-
Returns since inception	13.05%	13.63%	14.94%

Absolute Return for the last Five (5) financial years



H. ADDITIONAL SCHEME RELATED DISCLOSURES

1. TOP 10 HOLDINGS OF THE SCHEME:

Please find below link to access the Top 10 holdings of the scheme
https://www.motilaloswalmf.com/downloads/factsheets

2. DISCLOSURE OF NAME AND EXPOSURE TO TOP 7 ISSUERS, STOCKS, GROUPS AND SECTORS AS A PERCENTAGE OF NAV OF THE SCHEME IN CASE OF DEBT AND EQUITY ETFS / INDEX FUNDS THROUGH A FUNCTIONAL WEBSITE LINK THAT CONTAINS DETAILED DESCRIPTION

The scheme forms part of Fund of Fund Domestic. Hence, the same is not applicable.

3. PORTFOLIO TURNOVER RATE: Not Applicable

4. FUNCTIONAL WEBSITE LINK FOR PORTFOLIO DISCLOSURE:

Please find below link to access the portfolio disclosure of the scheme
https://www.motilaloswalmf.com/download/scheme-portfolio-details

5. Functional website link to the respective addendums of the scheme after the last update of SID:
https://www.motilaloswalmf.com/downloads/addendums

6. AGGREGATE INVESTMENT IN THE SCHEME BY CONCERNED FUND MANAGER:

Sr. No.	**Category of Persons**	**Net Value**		**Market Value (in Rs.)**
	Concerned scheme's Fund Manager(s)	Units	NAV per unit	
1.	Mr. Rakesh Shetty	123.454	18.3427	2264.48
2.	Mr. Swapnil Mayekar	3792.029	18.3427	69556.05

The above data includes units invested in the Scheme as per the para 7.14 of SEBI Master Circular on Mutual Funds.on Alignment of interest of Key Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes.

7. Investments of AMC in the Scheme –

Pursuant to Regulation 22(3)(a) of the SEBI (MF) Regulations, 2026 and para 7.13 of SEBI Master Circular on Mutual Funds, AMC will invest minimum amount as a percentage of AUM based on the risk associated with the Scheme and such investment will not be redeemed unless the Scheme is wound up.

The AMC will conduct quarterly review to ensure compliance with above requirement which may change either due to change in value of the AUM or in the risk value assigned to the scheme. The shortfall in value of the investment, if any, will be made good within 7 days of such review.

Link to view the investment (if any): https://www.motilaloswalmf.com/downloads/regulatory-updates

PART III- OTHER DETAILS

A. COMPUTATION OF NAV

The Net Asset Value (NAV) per unit under the Scheme will be computed by dividing the net assets of the Scheme by the number of units outstanding on the valuation day. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

The Net Asset Value (NAV) of the units under the Scheme shall be calculated as follows:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's investments + Current Assets - Current Liabilities and Provision}}{\text{No. of Units outstanding under Scheme on the Valuation Day}}$$

The NAV will be calculated up to four decimals.

The NAV shall be calculated and disclosed on each business day on AMFI's website www.amfiindia.com and also on https://www.motilaloswalmf.com/. The NAV shall be calculated and announced by 10.00 a.m. on next working day.

Hence, for the purposes of valuation and calculating NAV of the Scheme for a particular day, the last available prices of units of underlying ETFs on NSE or BSE shall be considered (which would be the previous day's closing prices). This will enable the disclosure of the NAV of the Scheme before the deadline as provided by SEBI guidelines.

ILLUSTRATION OF NAV:
If the net assets of the Scheme, after considering applicable expenses, are Rs.10,45,34345.34 and units outstanding are 10,00,0000, then the NAV per unit will be computed as follows:

10,45,34,345.34 / 10,00,000 = Rs. 10.4534 per unit (rounded off to four decimals)

Repurchase/ Resale is at Net Asset Value (NAV) related prices with repurchase/ resale loads as applicable (within limits) as specified under SEBI Regulations 1996, While determining the price of the units, the fund will ensure that the repurchase price is not lower than 97 per cent of the Net Asset Value.

B. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid, marketing and advertising, registrar expenses, printing and stationary, bank charges etc. The entire NFO expenses were borne by the AMC.

C. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include but are not limited to Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer agents' fees & expenses, marketing and selling costs etc.

The AMC has estimated that upto 0.90 % of the daily net assets of the scheme shall be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of MOMF.

Particulars	**% p.a. of daily Net Assets**
Investment Management and Advisory Fees	**Upto 0.90%**
Audit fees/fees and expenses of trustee	
Custodial fees	
Registrar & Transfer Agent Fees including cost of providing account statement/IDCW/redemption cheque/warrants	
Marketing & Selling expense including fees, commission and charges towards distribution of mutual fund scheme	
**Cost related to investor communications	
Cost of fund transfer from location to location	
Cost toward investor Education & Awareness and financial inclusion	
Brokerage cost pertaining to execution of trade exceeding limit mentioned under Reg 66(9)	
Costs of statutory Advertisements	
Other Expenses (to be specified as per Reg 66 of SEBI MF Regulations)	
Maximum Base expense ratio (TER) permissible under Regulation 66	**Upto 0.90%**
Statutory levies (including GST) on all expenses excluding brokerage and transaction cost	**As per prevailing rate**
Statutory levies (including GST) on brokerage and transaction cost	**As per prevailing rate**

The BER shall include:
- Investment and Advisory fees (sub-regulation 4 of Regulation 66)
- Recurring expenses (sub-regulation 5 of Regulation 66)
- Charges/ commission/ fees related to distribution of mutual fund schemes (Sub regulation 6 of Regulation 66)

In addition to the limits as specified in Regulation 67 of SEBI (Mutual Funds) Regulations 2026 Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme:

- Schemes may charge expense incurred towards brokerage, for the purpose of execution of trade, over and above the base expense ratio subject to a maximum of 0.06 per cent of trade value in case of cash market transactions and 0.02 per cent of trade value in case of derivatives transactions. Expense charged towards brokerage, over and above the specified limit, shall not be part of the base expense ratio limit specified in the table given above.

- Transaction cost means regulatory levies and any other expenses charged by the stock exchanges, clearing corporation, and clearing house, as applicable. Such transaction costs shall not form part of the base expense ratio.

- Statutory levy means levy imposed by state government and central government.

Investors may please note that they will be bearing the recurring expenses of the Scheme in addition to the expenses of the underlying schemes in which the fund of funds makes investment.

-**As per para 11. 9 of SEBI Master circular on Mutual Funds, Fund of Funds (FoFs) investing more than 80% of its NAV in the underlying domestic funds shall not be required to set aside 2bps of the daily net assets towards investor education and awareness initiatives.

- Any expense other than those specified in sub-regulation (4), sub-regulation (5), sub regulation (6), sub-regulation (9) and sub-regulation (10), as mentioned above, shall not be charged to the scheme and shall be borne by the AMC or trustee or sponsors.

- No charges other than the base expense ratio, brokerage cost, transaction cost, statutory levy and exit load including levies as may be specified by the SEBI, shall be charged to the investors.

- Any expenditure in excess of the base limits specified in these regulations shall be borne by the asset management company or the trustees or sponsors. If any expense of the scheme is borne by asset management company or by the trustee or sponsors, the same shall be done only after the investment and advisory fees charged to the scheme, if any, is fully reversed.

- Any other expenses which are directly attributable to the Scheme, may be charged with approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.

All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a regular plan. The BER (Base Expense Ratio) of the Direct Plan will be lower to the extent of the distribution expenses/commission which is charged in the Regular Plan and no commission for distribution of Units will be paid / charged under the Direct Plan.

The Mutual Fund would update the current expense ratios on the website (https://www.motilaloswalmf.com/) atleast three working days prior to the effective date of the change. Investors can refer to "Base Expense Ratio" section on https://www.motilaloswalmf.com/nav-ter for Total Expense Ratio (BER) details.

The base expense ratio of Fund of Funds to be charged over and above the weighted average of the base expense ratio of the underlying scheme shall not exceed two times the weighted average of the base expense ratio levied by the underlying scheme(s), subject to the overall ceilings for Fund of Funds as stated under sub-regulation 66(7), unless otherwise specified by SEBI.

Illustration of impact of expense ratio on returns of the Scheme

	Regular Plan	Direct Plan
Net asset before expenses	**11,500**	**11,500**
Expenses other than Distribution Expenses _2%	**230**	**230**
Distribution Expenses 0.10%	**11.5**	**0.00**
Returns after Expenses at the end of the Year	**11258.5**	**11270**

Please Note:

- The purpose of the above illustration is purely to explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- It is assumed that the expenses charged are evenly distributed throughout the year. The expenses of the Direct Plan under the Scheme may vary with that of the Regular Plan under the Scheme.
- Calculations are based on assumed NAVs, and actual returns on your investment may be more, or less.

  Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to consult his or her own financial advisor.

D. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the Scheme. This exit load charged (net of GST) will be credited back to the Scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC www.motilaloswalmf.com or may call at toll free no. 1800-200-6626 or your distributor.

Type of Load	Load chargeable (as %age of NAV)
Exit	NIL No exit load shall be imposed on switches amongst the Schemes of MOMF and switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch out amongst the plans within the same scheme.

The investor is requested to check the prevailing load structure of the Scheme before investing.

Repurchase/ Resale is at Net Asset Value (NAV) related prices with repurchase/ resale loads as applicable (within limits) as specified under SEBI Regulations 2026, While determining the price of the units, the fund will ensure that the repurchase price is not lower than 97 per cent of the Net Asset Value.

Any imposition or enhancement in the load structure shall apply on a prospective basis and in no case the same would affect the existing investors adversely. No Load shall be imposed for switching between Options within the Scheme.

Under the Scheme, the AMC reserves the right to modify/alter the load structure if it so deems fit in the interest of smooth and efficient functioning of the scheme, subject to maximum limits as prescribed under the SEBI Regulations. The load may also be changed from time to time and in case of exit/redemption, load may be linked to the period of holding.

For any change in the load structure, the AMC would undertake the following steps:

1. The addendum detailing the changes will be attached to SID and Key Information Memorandum (KIM). The addendum will be circulated to all the distributors so that the same can be attached to all SID and KIM already in stock.
2. Arrangements shall be made to display the changes/modifications in the SID in the form of a notice in all Investor Service Centres and distributors/brokers offices.
3. The introduction of the exit load along with the details shall be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice may be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
5. The Fund shall display the addendum on its website www.motilaloswalmf.com Any other measure that the Mutual Fund shall consider necessary

SECTION II

I. INTRODUCTION

A. DEFINITIONS/INTERPRETATION

All references to "Master Circular" refer to Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 issued by SEBI dated March 20, 2026 as amended from time to time

For detailed description please refer
https://www.motilaloswalmf.com/downloads/sid-related-documents

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan(s). In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of para 7.19. of SEBI Master circular on Mutual Funds would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 calendar days' notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 calendar days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th calendar day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. SPECIAL CONSIDERATIONS

- Prospective investors should study this SID and SAI carefully in its entirety and should not construe the contents hereof as advise relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming units before making a decision to invest/redeem/hold units.

- Neither this SID and SAI nor the units have been registered in any jurisdiction. The distribution of this SID or SAI in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, any person who comes into possession of this SID or SAI is required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements of applicable laws and Regulations of such relevant jurisdiction. Any changes in SEBI/Stock Exchange/RBI regulations and other applicable laws/regulations could have an effect on such investments and valuation thereof.

- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this SID or SAI or as provided by the AMC in connection with this offering. Prospective Investors are advised not to rely upon any information or representation not incorporated in the SID or SAI or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.

- The tax benefits described in this SID and SAI are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advise received by the AMC regarding the law and practice currently in force in India as on the date of this SID and the Unitholders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unitholder is advised to consult his / her own professional tax advisor.

- Redemptions due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise.

- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in SAI.

- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form or who have been designated as such by the investor. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.

- MOAMC undertakes the following activities other than that of managing the Schemes of MOMF and has also obtained NOC from SEBI for the same:
  a. MOAMC is a registered Portfolio Manager under SEBI (Portfolio Managers) Regulations, 1993 bearing registration number INP000000670 dated August 21, 2017.
  b. MOAMC acts as an Investment Manager to the Schemes of Motilal Oswal Alternative Investment Trust and is registered under SEBI (Alternative Investment Funds) Regulations, 2012 as Category III AIF bearing registration number IN/AIF3/13-14/0044 and IN/AIF3/19-20/0799 respectively.
  c. MOAMC has incorporated a wholly owned subsidiary in Mauritius which acts as an Investment Manager to the funds based in Mauritius.
  d. MOAMC has incorporated a wholly owned subsidiary in India which currently undertakes Investment Advisory Services to offshore clients.
  e. AMC confirms that there is no conflict of interest between the aforesaid activities managed by AMC. In the situations of unavoidable conflicts of interest, the AMC undertakes that it shall satisfy itself that adequate disclosures are made of source of conflict, potential 'material risk or damage' to investor interest and develop parameters for the same.

- Apart from the above-mentioned activities, the AMC may undertake any business activities other than in the nature of management and advisory services provided to pooled assets including offshore funds, insurance funds, pension funds, provident funds, if any of such activities are not in conflict with the activities of the mutual fund subject to receipt of necessary regulatory approvals and approval of Trustees and by ensuring compliance with provisions of regulation 21(b) (i to viii). Provided further that the asset management company may, itself or through its subsidiaries, undertake portfolio management services and advisory services for other than broad based fund till further directions, as may be specified by the Board, subject to compliance with the following additional conditions: -
  i) it satisfies the Board that key personnel of the asset management company, the system, back office, bank and securities accounts are segregated activity wise and there exist system to prohibit access to inside information of various activities;
  ii) it meets with the capital adequacy requirements, if any, separately for each of such activities and obtain separate approval, if necessary under the relevant regulations.

  Explanation: ─For the purpose of this regulation, the term 'broad based fund' shall mean the fund which has at least twenty investors and no single investor account for more than twenty-five percent of corpus of the fund.

- The Trustee, in the general interest of the unit holders of the Scheme offered under this SID and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day.

- As the liquidity of the Scheme's investments may sometimes be restricted by trading volumes and settlement periods, the time taken by the Fund for Redemption of Units may be significant in the event of an inordinately large number of Redemption requests. The Trustee has the right to limit redemptions under certain circumstances. Please refer to the section "Right to limit Redemption".

- Pursuant to the provisions of Prevention of Money Laundering Act, 2002 (PMLA), if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND (Financial Intelligence Unit – India) or such other authorities as prescribed under the rules/guidelines issued thereunder by SEBI and/or RBI and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI without obtaining the prior approval of the investor/Unitholder/ any other person.

- Investors applying for subscription of Units offered directly with the Fund (i.e. not routed through any distributor/agent) hereinafter referred to as 'Direct Plan' will be subject to a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan and therefore, shall not in any manner be construed as an investment advice offered by the Mutual Fund/AMC. The subscription of Units through Direct Plan is a facility offered to the investor only to execute his/her/their transactions at a lower expense ratio. Before making an investment decision, Investors are advised to consult their own investment and other professional advisors.

Listing of Mutual Fund schemes that are in the process of winding up

When the schemes in the process of winding-up in terms of Regulation 36(2)(a) of MF Regulations, its units shall be listed on recognized stock exchange provide an exit to investors, subject to compliance with listing formalities as stipulated by the stock exchange.

However, pursuant to listing, trading on stock exchange mechanism will not be mandatory for investors, rather, if they so desire, may avail an optional channel to exit provided to them.

Trading in units of such a listed scheme that is under the process of winding up, shall be in dematerialised form. AMCs shall enable transfer of such units which are held in form of Statement of Account (SoA) / unit certificates.

Detailed operational modalities for trading and settlement of units of MF schemes that are under the process of winding up, shall be finalized by the stock exchanges where units of such schemes are being listed, in consultation with SEBI. The operational modalities shall include the following:

a. Mechanism for order placement, execution, payment and settlement;
b. Enabling bulk orders to be placed for trading in units;
c. Issue related to suspension of trading, declaration of date for determining the eligibility of unitholders etc. in respect of payments to be made by the AMC as part of the winding up process;
d. Disclosures to be made by AMCs including disclosure of NAV on daily basis and scheme portfolio periodically etc.

The stock exchange will develop a mechanism along with RTA for trading and settlement of such units held in the form of SoA/ Unit Certificate

The AMC, its sponsor, employees of AMC and Trustee shall not be permitted to transact (buy or sell) in the units of such schemes that are under the process of being wound up. The compliance of the same will be monitored both by the Board of AMC and Trustee.

D. RISK FACTORS

Scheme Specific Risk Factors

The Scheme is subject to the principal risks described below. Some or all of these risks may adversely affect Scheme's NAV, yield, return and/or its ability to meet its objectives.

- **Risks associated with investing in Funds of Fund Scheme/ Underlying Schemes**

a. As the investors are incurring expenditure at both the Fund of Funds level and the schemes into which the Fund of Funds invests, the returns that they may obtain may be materially impacted or may at times be lower than the returns that investors directly investing in such schemes obtain.

b. Movements in the Net Asset Value (NAV) of the Underlying Schemes may impact the performance of Motilal Oswal Multi Asset Passive Fund of Fund. Any change in the investment policies or fundamental attributes of the Underlying Schemes will affect the performance of Motilal Oswal Multi Asset Passive Fund of Fund.

c. Again, as the Fund of Funds scheme may shift the weightage of investments between schemes into which it invests, the expenses charged being dependent on the structure of the underlying schemes (being different) may lead to a non- uniform charging of expenses over a period of time.

d. The Scheme may invest predominantly in Passive Schemes. Hence the Scheme's performance may depend upon the performance of the underlying mutual fund scheme. Any change in the investment policies or the fundamental attributes of the underlying scheme could affect the performance of the Scheme. Since Motilal Oswal Multi Asset Passive Fund of Fund will invest primarily in a combination of the specified equity and debt schemes of Motilal Oswal Mutual Fund, scheme specific risk factors of the Underlying Schemes will be applicable. Investors who intend to invest in Motilal Oswal Multi Asset Passive Fund of Fundare required to and deemed to have understood the risk factors of the Underlying Schemes.

e. The Portfolio disclosure of the Scheme will be limited to providing the particulars of the underlying scheme where the Scheme has invested and will not include the investments made by the underlying Scheme.

f. The fund assets are predominantly invested in Passive Schemes and valued at the market price of the said units on the exchange. The same may be at a variance to the underlying NAV of the fund, due to market expectations, demand supply of the units, etc. To that extent the performance of scheme shall be at variance with that of the underlying scheme.

g. The liquidity of the Scheme's investments may be inherently restricted in the event of an inordinately large number of redemption requests, or of a re-structuring of the Scheme's investment portfolio, these periods may become significant.

h. The NAV of the scheme to the extent invested in Money market/ Liquid schemes are likely to be affected by changes in the prevailing rates of interest and are likely to affect the value of the Scheme's holdings and thus the value of the Scheme's Units.

- **<u>Risks associated with investing in Equities</u>**

a. Investments in the equity shares of the Companies constituting the Underlying Index are subject to price fluctuation on daily basis. The volatility in the value of equity is due to various micro and macro-economic factors like economic and political developments, changes in interest rates, etc. affecting the securities markets. This may have adverse impact on individual securities/sector and consequently on the NAV of Scheme.

b. The Scheme would invest in the Underlying Index/ETF Schemes in the. Hence, the risk associated with the corresponding Underlying Index would be applicable to the Scheme. The Underlying Index has its own criteria and policy for inclusion/exclusion of securities from the Index, its maintenance thereof and effecting corporate actions. The Fund would invest in the Index/ETF Schemes regardless of investment merit, research, without taking a view of the market and without adopting any defensive measures. The Fund would not select securities in which it wants to invest but is guided by the Underlying Index/ETF Schemes. As such the Scheme is passively managed.

- **<u>Risk associated with investing in Foreign Securities</u>**

  a. The Scheme will invest in foreign securities. Such overseas investments will be made subject to any / all approvals, conditions thereof as may be stipulated by SEBI / RBI and provided such investments do not result in expenses to the Fund in excess of the ceiling on expenses prescribed by and consistent with costs and expenses attendant to international investing. The Fund may, where necessary, appoint other intermediaries of repute as advisors, custodian/sub-custodians etc. for administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceiling of expenses.

  b. As per the SEBI (MF) Regulation, the Fund is permitted to invest USD 1 billion. However, the overall limit for the Mutual Fund Industry is USD 7 billion. The Scheme therefore may or may not be able to utilise the limit of USD 1 billion due to the USD 7 billion limit being exhausted by other Mutual Funds. Further, the overall ceiling for investment in overseas Exchange Traded Funds (ETFs) that invests in securities is USD 1 billion subject to a maximum of USD 300 million per mutual fund. As and when the investment limits are breached, the subscriptions into the Scheme shall be suspended till further notice by the AMC.

  c. Mutual Funds can make investments in overseas Exchange Traded Fund (ETF(s)) subject to a maximum of USD 300 million per Mutual Fund, within the overall industry limit of USD 1 billion.

  d. As the Scheme will invest in securities which are denominated in foreign currencies, fluctuations in the exchange rates of these foreign currencies may have an impact on the income and value of the Fund. Thus, returns to investors are the result of a combination of returns from investments and from movements in exchange rates. Thus, the Indian rupee equivalent of the net assets, distribution and income may be adversely affected by changes in the exchange rates of respective foreign currencies relative to the Indian Rupee. Restrictions on currency trading that may be imposed by developing market countries will have an adverse effect on the value of the securities of companies that trade or operate in such countries. The repatriation of capital to India may also be hampered by changes in the regulations concerning exchange controls or political circumstances as well as the application to it of other restriction on investment.

  e. The risk of investing in foreign securities carries an exchange rate risks related to depreciation of foreign currency and country risks. The country risks would include events such as change in regulations or political circumstances like introduction of extraordinary exchange rate controls, restrictions on repatriation of capital due to exchange rate controls, bilateral political tensions leading to immobilisation of overseas financial assets and the prevalent tax laws of the respective jurisdiction for the execution of trades or otherwise.

  f. The Scheme shall invest in the Scheme which is investing into securities listed on the overseas stock exchange. Hence all the risk factors pertaining to overseas stock exchange like market trading risk, liquidity risk and volatility risk, as mentioned earlier, are also applicable to the Scheme. The Scheme will also be exposed to settlement risk, as different countries have different settlement periods.

g. Some countries prohibit or impose substantial restrictions on investments by foreign entities. Certain countries may restrict investment opportunities in issuers or industries or securities deemed important to national interests. The manner, in which foreign investors may invest in companies/securities in certain countries, as well as limitations on such investments, may have an adverse impact on the operations of the Scheme. Certain risk arises from the inability of a country to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country which might adversely affect the interests of the Scheme.

h. The Scheme may invest in the units of overseas mutual fund schemes including exchange traded funds. Hence scheme specific risk factors of such underlying schemes will be applicable. All risks associated with such schemes, including performance of their underlying stocks, derivative instruments, stock-lending, off-shore investments, liquidity, etc., will therefore be applicable in this Scheme. Investors who intend to invest in the Scheme are required to and deemed to have understood the risk factors of the underlying schemes.

- To the extent the assets of the scheme are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, and bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.

- **Currency Risk:** The fund may invest in overseas mutual fund / foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes/fluctuations in the value of the foreign currencies relative to the Indian Rupee.

- **Country Risk:** The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect foreign investors' financial interests.

- **Interest Rate Risk**: The pace and movement of interest rate cycles of various countries, though loosely co-related, can differ significantly. Hence by investing in securities of countries other than India, the Scheme stand exposed to their interest rate cycles.

- **Taxation Risk**: Investment in Foreign Securities poses additional challenges based on the tax laws of each respective country or jurisdiction. The scheme may be subject to a higher level of taxes than originally anticipated and or dual taxation. The Scheme may be subject to withholding or other taxes on income and/or gains arising from its investment portfolio. Further, such investments are exposed to risks associated with the changing / evolving tax / regulatory regimes of all the countries where the Scheme invests. All these may entail a higher outgo to the Scheme by way of taxes, transaction costs, fees etc. thus adversely impacting its NAV; resulting in lower returns to an Investor.

- **Legal and Regulatory risk:** Legal and regulatory changes could occur during the term of the Scheme which may adversely affect it. If any of the laws and regulations currently in effect should change or any new laws or regulations should be enacted, the legal requirements to which the Scheme and the investors may be subject could differ materially from current requirement and may materially and adversely affect the Scheme and the investors. Legislation / Regulatory guidelines could also be imposed retrospectively.

To manage risks associated with foreign currency and interest rate exposure, the Mutual Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI/ RBI from time to time.

- **Market Risk**

The Scheme's NAV will react to stock market movements. The value of investments in the scheme may go down over a short or long period due to fluctuations in Scheme's NAV in response to factors such as performance of companies whose stock comprises the underlying portfolio, economic and political developments, changes is government policies, changes in interest rates, inflation and other monetary factors causing movement in prices of underlining investments.

- **Passive Investments**

The Scheme as per its investment objective invests in the units of the Underlying schemes regardless of their investment merit.

- **Right to Limit Redemptions**

Pursuant to para 5.3 of SEBI Master Circular on Mutual Funds, the Trustee, in the general interest of the Unitholders of the Scheme offered under this SID and keeping in view of unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day subject to the guidelines/circulars issued by the Regulatory Authorities from time to time.

For detailed restrictions, please refer to Section II Part D, "**Right to Limit Redemptions."**

- **Risk Factors relating to Portfolio Rebalancing**

In the event that the asset allocation of the Scheme deviates from the ranges as provided in the asset allocation table in this SID, then the Fund Manager will rebalance the portfolio of the Scheme to the position indicated in the asset allocation table. However, if market conditions do not permit the Fund Manager to rebalance the portfolio of the Scheme then the AMC would notify the Board of the Trustee Company and the Investment Committee of the AMC with appropriate justifications.

- **Asset Class Risk**

The returns from the types of securities in which the Scheme invests may under perform from the various general securities markets or different asset classes. Different types of securities tend to go through cycles of out-performance and under-performance in comparison with the general securities markets.

- **Selection Risk**

The risk that a security chosen will underperform the market for reasons that cannot be anticipated.

- **Risk associated with investing in fixed income securities and Money Market Instruments**

a. **Credit risk:** Credit risk or default risk refers to the risk which may arise due to default on the part of the issuer of the fixed income security (i.e. will be unable to make timely principal and interest payments on the security). Because of this risk debentures are sold at a yield spread above those offered on Treasury securities, which are sovereign obligations and generally considered to be free of credit risk. Normally, the value of a fixed income security will fluctuate depending upon the actual changes in the perceived level of credit risk as well as the actual event of default.

b. **Counterparty risk:** Counterparty refers to the counterparty's inability to honor its commitments (payment, delivery, repayment, etc.) and to risk of default. This risk relates to the quality of the counterparty to which the scheme has exposures. Losses can occur in particular for the settlement/delivery of financial instruments.

c. **Interest Rate risk:** This risk is associated with movements in interest rate depends on various factors such as government borrowing, inflation, economic performance etc. The value of investments will appreciate/depreciate if the interest rates fall/rise. However, if the investments are held on till maturity of the investments, the value of the investments will not be subjected to this risk.

d. **Reinvestment risk:** This risk arises from uncertainty in the rate at which cash flows from the securities may be reinvested. This is because the bond will pay coupons, which will have to be reinvested. The rate at which the coupons will be reinvested will depend upon prevailing market rates at the time the coupons are received.

e. **Liquidity or Marketability Risk:** This refers to the ease at which a security can be sold at or near its true value. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is characteristic of the Indian fixed income market.

f. Different types of fixed income securities in which the Scheme would invest carry different levels and types of risk. Accordingly, the Scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated.

g. The Net Asset Value (NAV) of the Scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.

h. <u>Settlement Risk</u>

Different segments of Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are un invested and no return is earned thereon. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio, due to the absence of a well-developed and liquid secondary market for debt securities, may result at times in potential losses to the Scheme in the event of a subsequent decline in the value of securities held in the Scheme's portfolio.

- **<u>Risks associated with investing in Government of India Securities</u>**

a. Market Liquidity risk with fixed rate Government of India Securities even though the Government of India Securities market is more liquid compared to other debt instruments, on certain occasions, there could be difficulties in transacting in the market due to extreme volatility leading to constriction in market volumes. Also, the liquidity of the Scheme may suffer in case the relevant guidelines issued by Reserve Bank of India undergo any adverse changes.

b. Interest Rate risk associated with Government of India Securities - while Government of India Securities generally carry relatively minimal credit risk since they are issued by the Government of India, they do carry price risk depending upon the general level of interest rates prevailing from time to time. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates decline, the prices of fixed income securities increase. The extent of fall or rise in the prices is a function of the coupon rate, days to maturity and the increase or decrease in the level of interest rates. The price-risk is not unique to Government of India Securities. It exists for all fixed income securities. Therefore, their prices tend to be influenced more by movement in interest rates in the financial system than by changes in the government's credit rating. By contrast, in the case of corporate or institutional fixed income Securities, such as bonds or debentures, prices are influenced by their respective credit standing as well as the general level of interest rates.

- **Market Trading Risks**

a. **Absence of Prior Active Market:** Although the scheme will be listed on stock exchange, there can be no assurance that an active secondary market will develop or be maintained.

b. **Lack of Market Liquidity:** Trading in the units of the scheme on stock exchange may be halted because of market conditions or for reasons that in view of stock exchange or SEBI, trading in the units of the scheme are not advisable. In addition, trading of the units of the scheme are subject to trading halts caused by extraordinary market volatility and pursuant to stock exchange and SEBI 'circuit filter' rules. There can be no assurance that the requirements of stock exchange necessary to maintain the listing of the units of the scheme will continue to be met or will remain unchanged.

c. **Units of the scheme may trade at prices other than NAV:** The units of the scheme may trade above or below their NAV. The NAV of the scheme will fluctuate with changes in the market value of scheme holdings. The trading prices of the units of the scheme will fluctuate in accordance with changes in their NAV as well as market supply and demand for the units of the scheme. However, given that units of the scheme can be created and redeemed in creation units directly with the fund, it is expected that large discounts or premiums to the NAV of units of the scheme will not sustain due to arbitrage opportunity available.

d. **Regulatory Risk:** Any changes in trading regulations by stock exchange or SEBI may affect the ability of market maker to arbitrage resulting into wider premium/discount to NAV.

e. **Right to Limit Redemptions:** The Trustee, in the general interest of the unit holders of the scheme and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of units which can be redeemed on any business day depending on the total "Saleable Underlying Stock" available with the fund.

f. **Redemption Risk:** Investors may note that even though the Scheme is open-ended Scheme, the Scheme would ordinarily repurchase units in creation unit size. Thus unit holdings less than the creation unit size can only be sold through the secondary market on the exchange.

g. **Asset Class Risk:** The returns from the types of securities in which the scheme invest may underperform returns of general securities markets or different asset classes. Different types of securities tend to go through cycles of out-performance and under-performance in comparison of securities markets.

h. The units will be issued only in demat form through depositories. The records of the depository are final with respect to the number of units available to the credit of unit holder. Settlement of trades, repurchase of units by the mutual fund depends up on the confirmations to be received from depository (ies) on which the mutual fund has no control.

i. **Tracking Error Risk:** The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors such as the fees and expenses of the respective scheme, corporate actions, cash balance, changes to the underlying index and regulatory policies which may affect AMC's ability to achieve close correlation with the underlying index of the scheme. The scheme's returns may therefore deviate from those of its underlying index. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the respective scheme. Tracking Error may arise due to the following reasons: -

- Expenditure incurred by the fund.
- The holding of a cash position and accrued income prior to distribution of income and payment of accrued expenses. The fund may not be invested at all times as it may keep a portion of the funds in cash to meet redemptions or for corporate actions.
- Securities trading may halt temporarily due to circuit filters.
- Corporate actions such as debenture or warrant conversion, rights, merger, change in constituents etc.
- Rounding off of quantity of shares in underlying index.
- IDCW payout.
- Disinvestments to meet redemptions, recurring expenses, IDCW payouts etc.
- Execution of large buy / sell orders
- Transaction cost (including taxes and insurance premium) and recurring expenses
- Realisation of Unit holders' funds
- Index provider undertakes a periodical review of the scripts that comprise the underlying index and may either drop or include new securities. In such an event, the fund will try to reallocate its portfolio but the available investment/reinvestment opportunity may not permit absolute mirroring immediately.

It will be the endeavor of the fund manager to keep the tracking error as low as possible. Under normal circumstances, such tracking error is not expected to exceed 2% per annum. However, in case of certain corporate actions like, IDCW received from underlying securities, rights issue from underlying securities, and market volatility during rebalancing of the portfolio following the rebalancing of the underlying index, etc. or in abnormal market circumstances, the tracking error may exceed the above limits. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Index.

- **<u>Risks associated with investing in TREPS Segments</u>**

  The mutual fund is a member of securities and TREPS segments of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in TREPS segments are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL). The mutual fund is exposed to the extent of its contribution to the default fund of CCIL at any given point in time. In the event that the default waterfall is triggered and the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, the scheme may lose an amount equivalent to its contribution to the default fund allocated to the scheme on a pro-rata basis.

- **Tracking Error Risk**

  The Fund Manager would not be able to invest the entire corpus exactly in the Underlying Scheme due to certain factors such as the expenses, regulatory policies, lack of liquidity, etc., which may result in Tracking Error. Hence it may affect AMC's ability to achieve close correlation with the Underlying

Scheme. The Scheme's returns may therefore deviate from its Underlying Scheme. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the Underlying Scheme and the NAV of the Scheme. The Fund Manager would monitor the Tracking Error of the Scheme on an ongoing basis and would seek to minimize the Tracking Error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of Tracking Error relative to performance of the Underlying Scheme.

- **Risks associated with Segregated portfolio:**

  The AMC / Trustee shall decide on creation of segregated portfolio of the Scheme in case of a credit event/actual default at issuer level. Accordingly, Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer. The Security comprised of segregated portfolio may not realise any value. Further, Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

- **Risk associated with investments in Gold ETF's:**

  a) The scheme would invest in Gold ETFs and thus the NAV of the scheme will react to Gold price movements. Several factors that may affect the price of gold are as follows:

  - Global gold supplies and demand, which is influenced by factors such as forward selling by gold producers, purchases made by gold producers to unwind gold hedge positions, central bank purchases and sales, productions and cost levels in major gold producing countries such as the South Africa, the United States and Australia.
  - Investors' expectations with respect to the rate of inflation
  - Currency exchange rates
  - Interest rates
  - Investment and trading activities of hedge funds and commodity funds
  - Global or regional political, economic or financial events and situations
  - Changes in indirect taxes or any other levies

  b) To the extent the Scheme's assets are invested in Gold ETFs the risks associated with the underlying Gold ETFs, will also be applicable. Some of them are explained below:

  - **Currency Risk:** The formula for determining NAV of the Units of Gold ETFs is based on the imported (landed) value of gold. Landed value of gold held by Gold ETFs is computed by multiplying international market price by US dollar value. The value of gold or NAV, therefore will depend upon the conversion value of US dollar into Indian rupee and attracts all the risks attached to such conversion.

  - **Regulatory Risk:** Any changes in trading regulations by the stock exchange(s) or SEBI may affect the ability of Authorised Participant of Gold ETFs to arbitrage resulting into wider premium/ discount to NAV. Any changes in the regulations relating to import and export of gold or gold jewellery (including customs duty, sales tax and any such other statutory levies) may affect the ability of the underlying Gold ETFs to buy / sell gold against the purchase and redemption requests received.

  - Units of Gold ETFs may be acquired from the stock exchanges where the price quoted may be at variance with the underlying NAV, resulting in higher acquisition costs.

c) **Taxation**: Conversion of underlying physical gold into units of Gold ETFs may attract capital gain tax depending on acquisition cost and holding period. Moreover, converting units of the underlying scheme to Gold may also attract Wealth tax. Furthermore, Gold is subject to indirect tax not restricted to the following: Sales Tax, Octroi, VAT, Stamp Duty, and Custom Duty. Hence, any change in the rates of taxation/applicable taxes would affect the valuation of the Scheme.

d) **Redemption Risk**:

- The units issued under the Scheme, when invested in Gold ETFs, will derive liquidity from the underlying Gold ETF having creation / redemption process in creation unit size of predefined quantity of physical gold (e.g. 1 kg). At times prevailing market conditions may affect the ability of the underlying Gold ETFs to sell gold against the redemption request received.

- Furthermore, the endeavour would always be to get cash on redemptions from the underlying Gold ETFs. However, in case the underlying Gold ETF is unable to sell for any reason, and delivers physical gold, there could be delay in payment of redemption proceeds pending such realization.

- Additionally, the Scheme will derive liquidity from trading units of underlying Gold ETFs on the exchange(s) in the secondary market which may be inherently restricted by trading volumes, settlement periods and transfer procedures. As there is no active secondary market for Gold ETFs, the processing of redemption requests at times may be delayed. In the event of an inordinately large number of redemption requests, or re-structuring of the Scheme's investment portfolio, the processing of redemption requests may be delayed.

- Gold ETFs would ordinarily repurchase Units in Creation Unit Size. Thus Unit holding less than Creation Unit Size can only be sold through the secondary market on the Exchange. Further, the price received upon the redemption of Units of Gold ETFs may be less than the value of the gold represented by them.

e) Market Trading Risks:

- Although units of Gold ETFs are listed on recognised stock exchange(s), there can be no assurance that an active secondary market will be developed or be maintained.

- Trading in units of Gold ETFs on the Exchange may be halted because of market conditions or for reasons that in view of the Exchange Authorities or SEBI, trading in units of Gold ETFs is not advisable. In addition, trading in units of Gold ETFs is subject to trading halts caused by extraordinary market volatility and pursuant to the Exchange and SEBI 'circuit filter' rules. There can be no assurance that the requirements of the Exchange necessary to maintain the listing of units of Gold ETFs will continue to be met or will remain unchanged.

- Any changes in trading regulations by the Stock Exchange(s) or SEBI may affect the ability of market maker to arbitrage resulting into wider premium/ discount to NAV.

- The units of Gold ETFs may trade above or below their NAV. The NAV of Gold ETFs will fluctuate with changes in the market value of that scheme's holdings. The trading prices of units of Gold ETFs will fluctuate in accordance with changes in their NAV as well as market supply and demand for the units of Gold ETF.

- Gold ETFs may provide for the creation and redemption of units in Creation Unit Size directly with the concerned Mutual Fund and therefore, it is expected that large discounts or premiums to the NAV of the units of Gold ETFs will not sustain due to arbitrage opportunity available.

1. **<u>Risks associated with Silver/commodity:</u>**

Global silver supplies and demand, which is influenced by factors such as forward selling by silver producers, purchases made by silver producers to unwind silver hedge positions. Productions and cost levels in major silver producing countries can also impact silver prices. Further, Central bank purchases and sales also impact the price of Silver. The prices of silver are also affected:

- Macro-economic factors: Expected rate of inflation versus actual may impact the price of silver. Global or regional political, economic or financial events and situations of countries, changes in interest rates and perceived trends in bullion prices, exchange rates, inflation trends, market movements, etc. can also impact price and demand / supply.
- Central banks' sale: Central banks across the world hold a part of their reserves in silver. The quantum of their sale in the market is one of the major determinants of silver prices. A higher supply than anticipated would lead to subdued Silver prices and vice versa. Central banks buy Silver to augment their existing reserves and to diversify from other asset classes. This acts as a support factor for Silver prices. • Mining & Production – Lower production could have a positive effect on silver prices. Conversely excessive production capacities would lead to a downward movement in Silver prices as the supply goes up.
- Currency exchange rates: A weakening dollar may act in favor of Silver prices and vice versa.
- Changes in regulations or taxes or any other levies: Any changes in trading regulations by the stock exchange(s) or SEBI may affect the ability of Authorized Participant to arbitrage resulting in wider premium / discount to NAV. Any changes in the regulations relating to import and export of Silver or Silver jewelry (including customs duty, sales tax and any such other statutory levies) may affect the ability of the Scheme to buy / sell Silver against the purchase and redemption requests received. Any change in the rates of indirect taxation / applicable taxes would affect the valuation of the Scheme.
- Seasonal demand: Demand for silver in India is closely tied to the production of jewelry which tends to increase ahead of festive seasons. Any factor impacting the seasonal demand will impact the prices of silver Regulatory risk – Movement/trade of Silver that may be imposed by RBI. Trade and restrictions on import/export of Silver or Silver jewelry etc may also impact prices and demand/supply.
- Market Liquidity: There can be no assurance that the requirements of the market necessary to maintain the listing of Silver ETF will continue to be met or will remain unchanged. Silver ETF may suffer liquidity risk from domestic as well as international markets.
- Demand-Supply mismatch: To the extent that demand for silver exceeds the available supply at that time, Authorized Participants may not be able to readily acquire sufficient amounts of silver necessary for the creation of a Basket. Market speculation in silver could result in increased requests for the issuances. It is possible that Authorized Participants may be unable to acquire sufficient silver that is acceptable for delivery for the issuance of new Baskets due to a limited then-available supply coupled with a surge in demand for the ETF units. In such circumstances, the AMC may suspend or restrict the issuance of Baskets. Such occurrence may lead to further volatility in the price and deviations, which may be significant, in the market price of the ETF units relative to the NAV.
- Market volatility: The Silver market in general has experienced extreme price and volume fluctuations that have often been unrelated or disproportionate to factors such as silver's uses in jewelry, technology,

and industrial applications, or cost and production levels in major silver-producing countries.

- Indirect Taxation: For the valuation of silver by the Scheme, indirect taxes like customs duty, VAT, etc. would also be considered. Hence, any change in the rates of indirect taxation / applicable taxes would affect the valuation of the Scheme.

2. Risks Factors Associated with Handling, Storing and Safekeeping of Physical Silver

All physical Silver procured must follow the guidelines as prescribed by SEBI. Risk arises when part or all of the Silver held by the Fund could be lost, stolen or damaged and access to Silver may be restricted due to natural calamities or human actions, loss or damage directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power. Loss due to aridity, humidity, exposure to light or extremes of temperature. Hence, the Custodian maintains insurance in regard to the business on terms and conditions and the custodian is also responsible for all costs arising from the insurance policies. The custodian taking delivery on behalf of the AMC needs to ensure the weight, purity, and the source of Silver as specified under the guidelines issued by SEBI. Since this is paramount to the SEBI guidelines, the risk arises in violation of same. Safekeeping of physical Silver requires appropriate vaulting space, confirming to the best global standards. The vaulting agents engaged by the custodian need to ensure the same.

3. Risks Factors Associated with Custody of Physical Silver

The Custodian is responsible for the safekeeping of the Silver bullion and also facilitates the transfer of silver bullion into and out of the vault. Although the Custodian is a clearer and approved weigher under the rules of the LBMA (which sets out good practices for participants in the bullion market), the LBMA is not an official or governmental regulatory body. Accordingly, the Scheme is dependent on the Custodian to comply with the best practices of the LBMA and to implement satisfactory internal controls for its silver bullion custody operations in order to keep the silver bullion secure.

The Custodian is responsible for loss or damage to the silver only under limited circumstances. The Custodian Agreement contemplates that the Custodian will be responsible to the AMC only if it acts with negligence, fraud or in wilful default of its obligations under the Custodian Agreement. In addition, the Custodian has agreed to indemnify the Trust for any loss or liability directly resulting from a breach of the Custodian’s representations and warranties in the Custodian Agreement, a failure of the Custodian to act in accordance with the instructions or any physical loss, destruction or damage to the silver held for the Trust’s account, except for losses due to nuclear fission or fusion, radioactivity, war, terrorist event, invasion, insurrection, civil commotion, riot, strike, act of government or public authority, act of God or a similar cause that is beyond the control of the Custodian for which the Custodian will not be responsible to the AMC. The Custodian’s liability to the AMC, if any, will be limited to the value of any silver lost, or the amount of any balance held on an unallocated basis, at the time of the Custodian’s negligence, fraud or wilful default, or at the time of the act or omission giving rise to the claim for indemnification.

Neither the Shareholders nor any Market Makers have a right under the Custodian Agreement to assert a claim against the Custodian. Claims under the Custodian Agreement may only be asserted by the AMC.

The procedures agreed with the Custodian contemplate that the Custodian must undertake certain tasks in connection with the inspection of silver delivered by Market Makers in exchange for Baskets. The Custodian’s inspection includes review of the corresponding bar list to ensure that it accurately describes the weight, fineness, refiner marks and bar number appearing on the silver bars, but does not include any chemical or other tests designed to verify that the silver received does, in fact, meet the purity requirements. Accordingly, such inspection procedures may not prevent the deposit of silver that fails to meet these purity standards. The Custodian will not be responsible or liable to the Trust or to any investor in the event any silver otherwise properly inspected by it does not meet the purity requirements. The AMC does not insure its silver (Underlying silver of the scheme). The Custodian maintains insurance on such terms and conditions as it considers appropriate in connection with its custodial obligations under the Custodian Agreement and is responsible for all costs, fees and expenses arising from the insurance policy or policies. The AMC is not a beneficiary of any such insurance and does not have the ability to dictate the existence, nature or amount of coverage. Therefore, Unitholders cannot be assured that the Custodian maintains adequate insurance or any insurance with respect to the silver held by the Custodian on behalf of the Trust.

Risk associated with investing in exchange traded commodity derivatives Commodity risks
Volatility in the commodities markets may be caused by changes in overall market movements, domestic and foreign political and economic events and policies, war, acts of terrorism, changes in domestic or foreign interest rates and/or investor expectations concerning interest rates, domestic and foreign inflation rates, investment and trading activities of mutual funds, hedge funds and commodities funds, and factors such as drought, floods, weather, livestock disease, embargoes, tariffs and other regulatory developments, or supply and demand disruptions. Because the Fund’s performance is linked to the performance of volatile commodities, investors should be willing to assume the risks of potentially significant fluctuations in the value of the Fund’s shares. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of investment strategies depends upon the ability of the fund manager(s) to identify such opportunities which may not be available at all times. Identification and execution of the strategies to be pursued by the fund manager(s) involve uncertainty and the decision of the fund manager(s) may not always be profitable. No assurance can be given that the fund manager(s) will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

Trading through mutual fund trading platforms of BSE and/ or NSE

In respect of transaction in Units of the Scheme through BSE and/ or NSE, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by BSE and/ or NSE and their respective clearing corporations on which the Mutual Fund has no control.

- **General Risk Factors**
  Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The NAV of the Units of the Scheme can go up or down because of various factors that affect the capital markets in general.

  As the liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for redemption of Units may be significant in the event of an inordinately large number of redemption requests or restructuring of the Scheme. In view of the above, the Trustee has the right, in its sole discretion, to limit redemptions (including suspending redemptions) under certain circumstances.

- **Risk associated with potential change in Tax structure**

This summary of tax implications given in the taxation section (Units and Offer Section III) is based on the current provisions of the applicable tax laws. This information is provided for general purpose only. The current taxation laws may change due to change in the 'Income Tax Act 1961' or any subsequent changes/amendments in Finance Act/Rules/Regulations. Any change may entail a higher outgo to the scheme or to the investors by way of securities transaction taxes, fees, taxes etc. thus adversely impacting the scheme and its returns.

- **Risk Control**

Risk is an inherent part of the investment function. Effective Risk management is critical to fund management for achieving financial soundness. Investment by the Scheme would be made as per the investment objective of the Scheme and in accordance with SEBI Regulations. AMC has adequate safeguards to manage risk in the portfolio construction process. Risk control would involve managing risk in order to keep in line with the investment objective of the Scheme. The risk control process would include identifying the risk and taking proper measures for the same. The system has incorporated all the investment restrictions as per the SEBI guidelines and enables identifying and measuring the risk through various risk management tools like various portfolio analytics, risk ratios, average duration and analyses the same and acts in a preventive manner.

Risk mitigation strategies

Risk and Description	Risk mitigates / management strategy
Risks associated with Fund of Funds Scheme	
Market Risk The Scheme is vulnerable to movements in the prices of ETFs invested by the Scheme, which could have a material bearing on the overall returns from the Scheme. The value of the underlying Scheme investments, may be affected generally by factors affecting bullion markets, such as price and volume, volatility in the markets, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual metal.	Market risk is inherent to an equity scheme. Being a passively managed scheme, it will invest in Gold and Silver ETFs.
Liquidity risk The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which theyinvests.	The Scheme will try to maintain a proper asset-liability match to ensure redemption payments are made on time and not affected by illiquidity of the underlying stocks.
Tracking Error risk (Volatility/ Concentration risk): The performance of the Scheme may not commensurate with the performance of the underlying ETFs on any given day or over any given period.	**Tracking Error risk (Volatility/ Concentration risk):** Over a short to medium period, the Scheme may carry the risk of variance between portfolio composition and underlying scheme(s). The objectives of the scheme are too closely track the performance of the Underlying Schemes over the same period, subject to tracking error.

Risks associated with money market investment	
Market Risk/ Interest Rate Risk As with all fixed income securities, changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.	The Scheme may invest in money market instruments having relatively shorter maturity thereby mitigating the price volatility due to interest rate changes generally associated with long-term securities.
Liquidity or Marketability Risk This refers to the ease with which a security can be sold at or near to its valuation yield- to maturity (YTM).	The Scheme may invest in money market instruments having relatively shorter maturity. While the liquidity risk for short maturity securities may be low, it may be high in case of medium to long maturity securities.
Credit Risk Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security).	Management analysis may be used for identifying company specific risks. Management's past track record may also be studied.

II. INFORMATION ABOUT THE SCHEME

A. INVESTMENT BY THE SCHEME

The Scheme will invest in units of the schemes as mentioned in the list of "Indicative Underlying schemes" under the asset allocation table. Subject to the investment limits mentioned under asset allocation, the scheme target to maintain the internal allocation of 10-80% in equity ETF/Index, 10-80% in debt ETF/Index and 10-80% in commodities ETFs. Scheme may invest 0-5% in Units of Liquid schemes/Money Market Instruments The said allocation will be achieved by investing in ETFs and/or Index Funds having exposure to respective underlying. The fund manager / scheme will monitor the allocations and rebalance them on a monthly basis. Between two rebalancing periods, allocation may deviate from the targeted allocation. The fund manager will have the discretion to alter the targeted allocation, in a situation where due to regulatory or any other limitations or requirements, the scheme is not able to invest in any of the underlying instruments. The investment restrictions and the limits are specified in the Schedule VI of SEBI Regulations which is mentioned in the section 'Investment Restrictions'. For detailed derivatives strategies, please refer SAI.
The investment restrictions and the limits are specified in the Schedule VI of SEBI Regulations which is mentioned in the section 'Investment Restrictions'.

The Securities mentioned above could be listed, privately placed, secured, unsecured, rated or unrated and of any maturity. The Securities may be acquired through initial public offerings, secondary market operations, and privat e placement, rights offers or negotiated transactions. The scheme may invest the funds of the scheme in short term deposits of scheduled commercial banks as permitted under extant regulations as per as per Sixth Schedule of Mut ual Funds Regulations, 2026. As per the stated Regulations, Mutual Funds shall not park more than 15% of their n et assets in short term deposits of all scheduled commercial banks put together. This limit however may be raised t o 20% with prior approval of the Trustees. Also, parking of funds in short term deposits of associate and sponsor s cheduled commercial banks together shall not exceed 20% of the total deployment by the Mutual Fund in short ter m deposits

B. INVESTMENT RESTRICTIONS

All the investments by the Scheme and the Fund shall always be within the investment restrictions as spec ified in Schedule VI of SEBI Mutual Fund Regulations and Chapter 13 of SEBI Master Circular on mutua l funds as amended from time to time. Pursuant to the SEBI Regulations, the following are some of the inv estment and other limitations as presently applicable to the Scheme:

1. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

   Provided that a Mutual Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by the SEBI,
   Provided further that a Mutual Fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by the SEBI,
   Provided further that sale of Government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

2. The Mutual Fund shall get the securities purchased or transferred in the name of the Mutual Fund on account of the concerned scheme, wherever investments are intended to be of long-term nature.

3. The Mutual Fund under all its schemes shall not own more than ten per cent of any company's paid up capital carrying voting rights or ten percent of units of REITs issued by any single issuer.

4. Transfers of investments from one scheme to another scheme in the same Mutual Fund shall be allowed only if,
   (a) such transfers are done at the prevailing market price for quoted instruments on spot basis.
   [Explanation - "Spot basis" shall have same meaning as specified by stock exchange for spot transactions;]
   (b) the securities so transferred shall be in conformity with investment objective of the scheme to which such transfer has been made and the Policy on Inter Scheme Transfer prepared in compliance with para 13.19 of SEBI Master Circular on Mutual Funds.

5. The Scheme may invest in another scheme under the same asset management company or any other Mutual Fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the Mutual Fund. Provided that this clause shall not apply to any fund of funds scheme.

6. Pending deployment of funds of a Scheme in terms of investment objectives of the Scheme, the Mutual Fund may invest the funds of the scheme in short-term deposits of scheduled commercial banks, subject to the following guidelines issued by SEBI and as may be amended from time to time.
   Pursuant to para 13.7 of SEBI Master Circular on Mutual Funds, where the cash in the scheme is parked in short term deposits of Scheduled Commercial Banks pending deployment, the scheme shall abide by the following guidelines:
   (a) "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.
   (b) The Scheme shall not park more than 15% of net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustees.

(c) Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
(d) The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
(e) The Scheme shall not park funds in short term deposit of a bank which has invested in that Scheme. Trustees/AMCs shall also ensure that the bank in which a scheme has STD do not invest in the said scheme until the scheme has STD with such bank
(f) The AMC will not charge any investment management and advisory fees for funds under a Plan parked in short term deposits of scheduled commercial banks.
(g) The above provisions will not apply to term deposits placed as margins for trading in cash and derivatives market.

7. The Scheme shall not make any investment in:
   (a) any unlisted security of an associate or group company of the sponsor; or
   (b) any security issued by way of private placement by an associate or group company of the sponsor; or
   (c) the listed securities of group companies of the sponsor which is in excess of 25 per cent of the net assets.

8. The Scheme shall not invest more than 10 per cent of its NAV in the equity shares or equity related instruments of any company.

9. All investments by the scheme in equity shares and equity related instruments shall only be made provided such securities are listed or to be listed.

10. The Mutual Fund may borrow to meet liquidity needs, for the purpose of repurchase, redemption of units or payment of interest or IDCW to the Unitholders and such borrowings shall not exceed 20% of the net asset of the Scheme and duration of the borrowing shall not exceed 6 months. The Mutual Fund may borrow from permissible entities at prevailing market rates and may offer the assets of the Mutual Fund as collateral for such borrowing.

11. No term loans will be advanced by the Scheme.

12. The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer, which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act, 1992. Such investment limit may be extended to 12% of the NAV with prior approval of the Board of Trustees and Board of the AMC.

    Provided that such limit shall not be applicable for investment in government securities, treasury bills and Tri Party Repo(TREPS).
    Provided further that the schemes already in existence shall with an appropriate time and in the manner, as may be specified by the Board, conform to such limits.

13. In terms of chapter 13 of SEBI Master Circular on Mutual Funds, Mutual fund scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging.
    However, mutual fund schemes may invest in unlisted Non-Convertible Debentures (NCDs) not exceeding 10% of the debt portfolio and as per respective investment limits and timelines mentioned by SEBI from time to time, subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without

any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis.

For the purpose listed debt instruments shall include listed and to be listed debt instruments.
All fresh investments by mutual fund schemes in CPs would be made only in CPs which are listed or to be listed.

14. Investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. by mutual fund schemes shall be subject to the following:

    a) Investments should only be made in such instruments, including bills rediscounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (Mutual Fund) Regulations, 2026 and various circulars issued thereunder.
    b) Exposure of mutual fund schemes in such instruments, shall not exceed 5% of the net assets of the schemes.
    c) All such investments shall be made with the prior approval of the Board of AMC and the Board of trustees

15. The Scheme shall not make any investment in any fund of funds Scheme.

16. No Mutual Fund under all its schemes shall own more than 10% of such instruments issued by a single issuer
    A Mutual Fund scheme shall not invest –
    a. 10% of its NAV in debt and money market securities rated AAA; or
    b. 8% of its NAV in debt and money market securities rated AA; or
    c. 6% of its NAV in debt and money market securities rated A and below
    The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 10% limit, as specified at para 13.1 of SEBI Master Circular on Mutual Funds and other prudential limits with respect to the debt instruments.

17. No sponsor of a mutual fund, its associate or group company including the asset management company of the fund, through the schemes of the mutual fund or otherwise, individually or collectively, directly or indirectly, have -
    a) 10% or more of the share-holding or voting rights in the asset management company or the trustee company of any other mutual fund; or
    b) Representation on the board of the asset management company or the trustee company of any other mutual fund.

18. The Scheme will comply with any other Regulations applicable to the investments of Mutual Funds from time to time.

All investment restrictions shall be applicable at the time of making investments. The AMC may alter these limitations/objectives from time to time to the extent the SEBI Regulations change so as to permit Scheme to make its investments in the full spectrum of permitted investments to achieve its investment objective. The Trustees may from time to time alter these restrictions in conformity with the SEBI Regulations.

C. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 22(9)(c) of the SEBI (MF) Regulations read with para 1.9 of SEBI Master Circular on Mutual Funds:

i. Type of a Scheme: An open ended fund of funds scheme investing in passive funds.

ii. Investment Objective:
- Investment Objective: Please refer to section 'Investment Objective'.
- Investment pattern: Please refer to section 'Asset Allocation'.

iii. Terms of Issue: Provisions with respect to listing, repurchase, redemption, fees and expenses are mentioned in the SID.

iv. Aggregate fees and expenses charged to the scheme: For further details, please refer to section "Annual Scheme Recurring Expenses" under Section I, Part III, Clause C

v. Any safety net or guarantee provided: The Scheme does not provide any safety net or guaranteed or assured returns.

In accordance with Regulation 22(9)(c) of the SEBI (MF) Regulations and para 1.9 of SEBI Master Circular on Mutual Funds the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- SEBI has reviewed and provided its comments on the proposal
- A written communication (including digital modes such as email/sms etc.) about the proposed change is sent to each Unitholder and details as specified by the Board are appropriately displayed on the website of the AMC; and

The Unitholders are given an option for a period of atleast 30 calendar days to exit at the prevailing NAV w ithout any exit load.

D. OTHER SCHEME SPECIFIC DISCLOSURES:

Listing and transfer of units	The units under this scheme are not listed. However, the Mutual Fund may at its sole discretion list the Units on one or more stock exchanges at a later date. Units of the Scheme which are issued in demat (electronic) form will be transferred and transmitted in accordance with the provisions. of SEBI (Depositories and Participants) Regulations, as may be amended from time to time. Physical Units which are held in the form of account statement: Any addition / deletion of name from the folio of the unitholder is deemed as transfer of unit who are capable of holding units. Transfer of unit(s) shall be subject to payment of applicable stamp duty by the unitholder(s) and applicable laws. The Fund will not be bound to recognize any other transfer. The above provisions in respect of deletion of names will not be applicable in case of death of Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer. **Facility for transfer of units held in SoA mode:** i. Partial transfer of units held in a folio shall be allowed. However, if the balance units in the transferor's folio falls

	below specified threshold / minimum number of units as specified in the SID, such residual units shall be compulsorily redeemed, and the redemption amount will be paid to the transferor. ii. If the request for transfer of units is lodged on the record date, the IDCW payout/ reinvestment shall be made to the transferor. iii. Redemption of the transferred units shall not be allowed for 10 days from the date of transfer. This will enable the investor to revert in case the transfer is initiated fraudulently. iv. Units held by Resident / non- resident individual unitholders in Non-Demat (‘SoA’) mode can be transferred only in following categories- v. Surviving joint unitholder, who wants to add new joint holder(s) in the folio upon demise of one or more joint unitholder(s). vi. A nominee of a deceased unitholder, who wants to transfer the units to the legal heirs of the deceased unitholder, post the transmission of units in the name of the nominee. vii. A minor unitholder who has turned a major and has changed his/her status from minor to major, wants to add the name of the parent / guardian, sibling, spouse etc. in the folio as joint holder(s). viii. transfer to siblings, ix. Gifting of units x. Transfer of units to third party xi. addition/deletion of unit holder **Mode of submitting the Transfer Request Non-Demat (SOA) mode** The facility for transfer of units held in SoA mode shall be available only through online mode via the transaction portals of the RTAs and the MF Central, i.e., the transfer of units held in SoA mode shall not be allowed through physical/ paper-based mode or via the stock exchange platforms, MFU, channel partners and EOPs etc.
Dematerialization and Rematerialization of units	**Dematerialization** i. The Units of the Scheme will be available only in the dematerialized (electronic) mode. ii. The Investor under the Scheme will be required to have a beneficiary account with a Depository Participant of NSDL/CDSL and will be required to indicate in the

	application the Depository Participant's name, Depository Participant's ID Number and beneficiary account number of the applicant with the Depository Participant or such details requested in the Application Form / Transaction Form. iii. The Units of the Scheme will be issued / repurchased and traded compulsorily in dematerialized form. iv. Applications without relevant details of his / her / their depository account are liable to be rejected. v. If KYC details of the investor including IPV is not updated with DP, the applications are liable to be rejected. **Rematerialization** Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 1996 as may be amended from time to time. The process for rematerialization is as follows: i. The investor will submit a remat request to his/her DP for rematerialization of holdings in his/her account. ii. If there is sufficient balance in the investor's account, the DP will generate a Rematerialization Request Number (RRN) and the same is entered in the space provided for the purpose in the rematerialization request form. iii. The DP will then dispatch the request form to the AMC/ R&T agent. iv. The AMC/ R&T agent accepts the request for rematerialization prints and dispatches the account statement to the investor and sends electronic confirmation to the DP. v. The DP will inform the investor about the changes in the investor account following the acceptance of the request.
Minimum Target amount **This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 business days, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 business days from the date of closure of the subscription list**	Not Applicable
Maximum amount to be raised (if any)	Not Applicable
Allotment (Detailed procedure)	The Fund will allot units and dispatch statement of accounts within 5 working days from the receipt of the funds. The units of the Scheme would be allotted at the applicable NAV. Investors under the Scheme will have an option to hold the Units either in

	dematerialized (electronic) form or in physical form. In case of investors opting to hold Units in dematerialized mode, the Units will be credited to the investors' depository account (as per the details provided by the investor). Further, a holding statement could be obtained from the Depository Participants by the Investor. In case of investors opting to hold the Units in physical mode, on allotment, the AMC/Fund will send to the Unitholders, an account statement specifying the number of units allotted by way of physical form (where email address is not registered) and/or email and/or SMS within 5 Business Days from the receipt of the Fund to the registered address/e-mail address and/or mobile number. Normally, no certificates will be issued. However, on request from the Unitholder, Unit certificates will be issued for the same. The AMC will issue a Unit certificate to the applicant within 5 Business Days of the receipt of request for the certificate. Unit certificate, if issued, must be duly discharged by the Unit holder(s) and surrendered along with the request for redemption/switch or any other transaction of Units covered therein. The AMC shall, on production of instrument of transfer together with relevant unit certificates, register the transfer and return the unit certificate to the transferee within thirty days from the date of such production. As per regulation 35, The units shall be freely transferrable. The allotment of units is subject to realization of the payment instrument. Any application for subscription of units may be rejected if found incomplete by the AMC/Trustee.
Refund	Not Applicable
Who can invest **This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.**	This is an indicative list and you are requested to consult your financial advisor. The following are eligible to subscribe to the units of the Scheme: 1. Resident adult individuals, either singly or jointly (not exceeding three) or on anyone or Survivor basis. 2. Minors through Parents/Lawful Guardian. AMC will follow uniform process 'in respect of investments made in the name of a minor through a guardian' by SEBI vide clause 15.13 of SEBI Master Circular on Mutual Funds. 3. Hindu Undivided Family (HUF) through its Karta. 4. Partnership Firms in the name of any one of the partner. 5. Proprietorship in the name of the sole proprietor. 6. Companies, Body Corporate, Societies, (including registered co-operative societies), Association of Persons, Body of Individuals, Clubs and Public Sector Undertakings registered in India if authorized and permitted to invest under applicable laws and regulations.

	7. Banks (including co-operative Banks and Regional Rural Banks), Financial Institutions. 8. Mutual Fund schemes registered with SEBI. 9. Non-Resident Indians (NRIs) / Persons of Indian Origin (PIOs) residing abroad on repatriation basis and on non-repatriation basis. NRIs and PIOs who are residents of U.S. and Canada cannot invest in the Schemes of MOMF. # 10. Foreign Portfolio Investor (FPI) 11. Charitable or Religious Trusts, Wakf Boards or endowments of private trusts (subject to receipt of necessary approvals as "Public securities" as required) and private trusts authorized to invest in units of Mutual Fund schemes under their trust deeds. 12. Army, Air Force, Navy, Para-military funds and other eligible institutions. 13. Scientific and Industrial Research Organizations. 14. Multilateral Funding Agencies or Bodies Corporate incorporated outside India with the permission of Government of India and the Reserve Bank of India. 15. Overseas Financial Organizations which have entered into an arrangement for investment in India, inter-alia with a Mutual Fund registered with SEBI and which arrangement is approved by Government of India. 16. Provident / Pension / Gratuity / Superannuation and such other retirement and employee benefit and other similar funds as and when permitted to invest. 17. Qualified Foreign Investors (subject to and in compliance with the extant regulations) 18. Other Associations, Institutions, Bodies etc. authorized to invest in the units of Mutual Fund. 19. Trustees, AMC, Sponsor or their associates may subscribe to the units of the Scheme. 20. Such other categories of investors permitted by the Mutual Fund from time to time, in conformity with the SEBI Regulations. 21. Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, PAN details as mentioned under the paragraph "Anti Money Laundering and Know Your Customer", updated bank account details including cancelled original cheque leaf of the new account and his specimen Signature duly authenticated by his banker. No further transactions shall be allowed till the status of the minor is changed to major. 22. Pursuant to 15.13 of SEBI Master Circular on Mutual Funds, investors are required to note that the minor shall be the sole unit holder in a folio. Joint holders will not be registered. The minor unit holder shall be represented either by natural parent (father and mother) or by a legal guardian.

	Payment of investment shall be from the authorized banking channels and from the bank account of minor or joint account of minor with guardian. The process of minor attaining major and status of investment etc. is mention in Statement of Additional Information (SAI). Investors are requested to refer SAI for detailed information.
Who cannot invest	**Who cannot invest?** 1. Persons residing in the Financial Action Task Force (FATF) Non-Compliant Countries and Territories (NCCTs). 2. Pursuant to RBI Circular No. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) cannot invest in Mutual Funds. 3. United States Person ("U.S. person"*) and NRIs residing in Canada as defined under the laws of the United States of America and Canada respectively except lump sum subscription, System Investment Plan (SIP), switch transactions, Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP), Fixed Amount Benefit Plan (formerly known as Cash Flow Plan and Motilal Oswal Value Index (MOVI) Pack Plan requests received from Non-resident Indians / Persons of Indian origin who at the time of such investment / first time registration of specified facility are present in India and submit a physical transaction request, or any other mode of transaction request at the discretion of the Investment Manager, along with such documents as may be prescribed by the AMC / Mutual Fund from time to time. The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC / Mutual Fund. The investor shall be responsible for complying with all the applicable laws for such investments. The AMC / Mutual Fund reserves the rights to put the transaction requests on hold / reject the transaction request / reverse allotted units, as the case may be, as and when identified by the AMC / Mutual Fund, which are not in compliance with the terms and conditions prescribed in this regard. 4. Such other persons as may be specified by AMC from time to time. *The term "U.S. person" means any person that is a U.S. person within the meaning of Regulation S under the Securities Act of 1933 of U.S. or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc., as may be in force from time to time. The Trustees/AMC reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time

	to time and change, subject to SEBI Regulations and other prevailing statutory regulations, if any. Note: It is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor.
How to Apply and other details	1. This section must be read in conjunction with Statement of Additional Information Fund (herewith referred as “SAI”). Investors should mandatorily use the Application Forms, Transactions Request, included in the KIM and other standard forms available at the Investor Service Centers/ www.motilaloswalmf.com, for any financial/non-financial transactions. Any transactions received in any non-standard forms are liable to be rejected. Investors are advised to fill up the details of their bank account numbers on the application form in the space provided. In order to protect the interest of the Unit holders from fraudulent encashment of cheques, SEBI has made it mandatory for investors in mutual funds to state their bank account numbers in their applications. SEBI has also made it mandatory for investors to mention their Permanent Account Number (PAN) transacting in the units of Motilal Oswal Mutual Fund (herewith referred as “MOMF”), irrespective of the amount of transaction. Please also note that the KYC is mandatory for making investment in mutual funds schemes irrespective of the amount, for details please refer to SAI. The application (both direct application and application routed through Distributor) should be complete in all respects along with the cheque / pay order / demand draft / other payment instruction should be submitted at the Investor Service Center, Official Point of Acceptance of Transaction, at the registered and corporate office of the AMC and the office of the Registrar during their Business Hours on their respective Business Day. No outstation cheques or stock invests will be accepted. Currently, the option to invest in the Scheme through payment mode as Cash is not available. The Trustees reserves the right to change/modify above provisions at a later date. Investors can execute transactions online through the official website https://www.motilaloswalmf.com/login-page , Please refer to the SAI and Application form for the detailed instructions. Pursuant to the clause 15.14 of SEBI Master Circular on Mutual Funds, the Investors subscribing to units of the Scheme are compulsorily required to provide: a. Nomination; or b. A declaration form for opting out of nomination.

	Pursuant to para 15.14.4 of SEBI Master Circular on Mutual Funds the nomination for mutual funds shall be exempted for jointly held folios The applications where neither nomination is provided nor declaration for opting out of nomination is provided, are liable to be rejected. 2. List of official points of acceptance: To get more information on list of official point of acceptance, Please refer link: https://www.motilaloswalmf.com/contact-us. 3. For Registrar and Transfer agent details and Collecting Banker details – Please refer point G of Part III (Other details) of Section II.
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.	Units once redeemed/repurchased will not be re-issued.
Restrictions, if any, on the right to freely retain or dispose of units being offered.	The Trustee may, in the general interest of the Unitholders of the Scheme and when considered appropriate to do so based on unforeseen circumstances/unusual market conditions, impose restriction on redemption of Units of the Schemes. The following requirements will be observed before imposing restriction on redemptions: a. Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as: j. Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security. AMCs should have in place sound internal liquidity management tools for schemes. Restriction on redemption cannot be used as an ordinary tool in order to manage the liquidity of a scheme. Further, restriction on redemption due to illiquidity of a specific security in the portfolio of a scheme due to a poor investment decision shall not be allowed. ii. Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies. iii. Operational issues - when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.

	b. Restriction on redemption may be imposed for a specific period of time not exceeding 10 working days in any 90 days' period. c. Any such imposition requires specific approval of Board of AMCs and Trustees and the same shall be immediately informed to SEBI. d. When restriction on redemption is applied the following procedure shall be followed: a) Redemption requests upto Rs. 2lakh will not be subject to such restriction. b) In case of redemption requests above Rs. 2 lakhs, the AMC shall redeem the first Rs. 2 lakhs without restriction and remaining part over above be subject to such restriction. Units of the Scheme which are issued in demat (electronic) form will be transferred and transmitted in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time. Physical Units which are held in the form of account statement: Additions/deletion of names in case of Units held in other than demat mode in the form of account statement will not be allowed under any folio of the Scheme. However, on request from the Unitholder, Unit certificates will be issued in lieu of account statement for the same. The AMC will issue a Unit certificate to the applicant within 5 Business Days of the receipt of request for the certificate. Unit certificate, if issued, must be duly discharged by the Unit holder(s) and surrendered along with the request for redemption/switch or any other transaction of Units covered therein. The AMC shall, on production of instrument of transfer together with relevant unit certificates, register the transfer and return the unit certificate to the transferee within thirty days from the date of such production. The above provisions in respect of deletion of names will not be applicable in case of death of Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer.
Right to limit Redemptions	The Trustee may, in the general interest of the Unitholders of the Scheme and when considered appropriate to do so based on unforeseen circumstances/unusual market conditions, impose restriction on redemption of Units of the Schemes. The following requirements will be observed before imposing restriction on redemptions: e. Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts

	market liquidity or the efficient functioning of markets such as: i. Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security. AMCs should have in place sound internal liquidity management tools for schemes. Restriction on redemption cannot be used as an ordinary tool in order to manage the liquidity of a scheme. Further, restriction on redemption due to illiquidity of a specific security in the portfolio of a scheme due to a poor investment decision shall not be allowed. ii. Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies. iii. Operational issues - when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems. f. Restriction on redemption may be imposed for a specific period of time not exceeding 10 working days in any 90 days' period. g. Any such imposition requires specific approval of Board of AMCs and Trustees and the same shall be immediately informed to SEBI. h. When restriction on redemption is applied the following procedure shall be followed: c) Redemption requests upto Rs. 2lakh will not be subject to such restriction. d) In case of redemption requests above Rs. 2 lakhs, the AMC shall redeem the first Rs. 2 lakhs without restriction and remaining part over above be subject to such restriction. Units of the Scheme which are issued in demat (electronic) form will be transferred and transmitted in accordance with the

	provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time. **Right to Limit Fresh Subscription** The Trustees reserves the right to withdraw / suspend the allotment / Subscription of Units in the Scheme temporarily or indefinitely, at the time of NFO or otherwise, if it is viewed that increasing the size of such Scheme may prove detrimental to the Unit holders of such Scheme. An order to Purchase the Units is not binding on and may be rejected by the Trustees or the AMC unless it has been confirmed in writing by the AMC and/or payment has been received, subject to SEBI Regulations and other prevailing guidelines if any.
Cut off timing for subscriptions/ redemptions/ switches **This is the time before which your application (complete in all respects) should reach the official points of acceptance.**	As per para 9.4.3 of SEBI Master Circular on Mutual Funds with effect from February 01, 2021, in respect of purchase of units of mutual fund schemes (except liquid and overnight schemes), closing NAV of the day shall be applicable on which the funds are available for utilization irrespective of the size and time of receipt of such application subject to cut-off timing provisions. Considering the above, cut-off timings with respect to Subscriptions/Purchases including switch – in shall be as follows: • In respect of valid applications received by 3.00 p.m. on a Business Day and where the funds for the entire amount of subscription / purchase / switch-ins as per the application are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time- the closing NAV of the day shall be applicable. • In respect of valid applications received after 3.00 p.m. on a Business Day and where the funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable. • In respect of valid applications with an outstation cheques or demand drafts not payable at par at the Official Points of Acceptance where the application is received, the closing NAV of day on which the cheque or demand draft is credited shall be applicable. • In respect of valid applications, the time of receipt of applications or the funds for the entire amount are available for utilization, whichever is later, will be used to determine the applicability of NAV. In case of other facilities like Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), etc., the NAV of the day on which the funds are available for utilization by the Target Scheme shall be considered irrespective of the instalment date.

	Redemptions including switch – outs: • In respect of valid applications received upto 3.00 p.m. by the Mutual Fund, closing NAV of the day of receipt of application, shall be applicable. • In respect of valid applications received after 3.00 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable. The AMC reserves the right to change / modify the aforesaid requirements at a later date in line with SEBI directives from time to time. Transaction through online facilities/ electronic mode: The time of transaction done through various online facilities/electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request of purchase/redemption/switch/SIP/STP of units is received on the servers of AMC/RTA as per terms and conditions of such facilities. Transaction through Stock Exchange: With respect to investors who transact through the stock exchange, Applicable NAV shall be reckoned on the basis of the time stamping as evidenced by confirmation slip given by stock exchange mechanism.
Where can the applications for purchase/redemption switches be submitted?	The application forms for purchase/redemption of units directly with the Fund can be submitted at the Designated Collection Center (DCC)/ Investor Service Center (ISC) of Motilal Oswal Mutual Fund as mentioned in the SID and also at DCC and ISC of our Registrar and Transfer Agent (RTA), KFin Technologies Limited. The details of RTA's DCC and ISC are available at the link https://www.kfintech.com/contact-us/. it is mandatory to mention their bank account numbers in their applications/requests for redemption. Investors can also subscribe to the Units of the Scheme through MFSS and/or NMF II facility of NSE and BSE StAR MF facility of BSE. In addition to subscribing Units through submission of application in physical, investor / unit holder can also subscribe to the Units of the Scheme through RTA's website i.e. www.kfintech.com/ . The facility to transact in the Scheme is also available through mobile application of Kfin i.e. 'KFINTRACK'
Minimum amount for purchase/switches into the Scheme	Rs. 500/- and in multiples of Re.1/- thereafter. Minimum additional amount will be Rs. 500/- and in multiples of Re. 1/-thereafter. AMC may revise the minimum/maximum amounts and the methodology for new/additional subscriptions, as and when

	necessary. Such change may be brought about after taking into account the cost structure for a transaction/account and /or Market practices and/or the interest of existing Unit holders. Further, such changes shall only be applicable to transactions from the date of such a change, on a prospective basis.
Minimum Redemption/switch-out Amount	Rs. 500/- and in multiples of Re.1/- thereafter or account balance, whichever is lower. In case the Investor specifies the number of Units and amount, the number of units shall be considered for Redemption. In case the unit holder does not specify the number or amount, Mutual Fund shall reject the transaction. If the balance Units in the Unit holder's account does not cover the amount specified in the redemption request, then the Mutual Fund shall reject the transaction. If the balance Units in the Unit holder's account is less than the specified in the redemption request, then the Mutual Fund shall reject the transaction. In case of Units held in dematerialized mode, the Unitholder can give a request for Redemption only in number of Units. Request for subscriptions can be given only in amount. Depository participants of registered Depositories to process only redemption request of units held in Demat form.
Accounts Statements	In accordance with para 15,7.4. of SEBI Master Circular on Mutual Funds, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form). 1. A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month on registered email address or before 12th of the succeeding month and by 15th of the succeeding month for those who have opted for physical copy. 2. Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 18th day of succeeding month on registered email address and 21st for those who have opted for physical copy , to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable Investors having MF investments and holding securities in Demat account shall receive a Consolidated Account Statement containing details of transactions across all Mutual Fund schemes and securities from the Depository by email / physical mode. For further details, refer SAI.

Redemption	The redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase. For list of exceptional circumstances refer para 15.5 of SEBI Master Circular on Mutual Funds. However, in case of exceptional circumstances as mentioned in AMFI letter no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023, the redemption or repurchase proceeds will be transferred / dispatched to Unitholders within the time frame prescribed for such exceptional circumstances. A penal interest of 15% p.a. or such other rate as may be prescribed by SEBI from time to time, will be paid in case the payment of redemption proceeds is not made within the stipulated timelines.
Bank Mandate	As per SEBI requirements, it is mandatory for an investor to provide his/her bank account number in the Application Form. The Bank Account details as mentioned with the Depository should be mentioned. If depository account details furnished in the application form are invalid or not confirmed in the depository system, the application may be rejected. The Application Form without the Bank account details would be treated as incomplete and rejected.
Delay in payment of redemption / repurchase proceeds	The Asset Management Company shall be liable to pay interest to the unitholders at rate as specified para 15.5 of SEBI Master Circular on Mutual Funds by SEBI for the period of such delay.
Unclaimed Redemption Amount	In accordance with para 15.5 of SEBI Master Circular on Mutual Funds, Mutual Funds shall provide the details of investors on their website like, their name, address, folios, etc. The website shall also include the process of claiming the unclaimed amount alongwith necessary forms and document. Further, the unclaimed amount along with its prevailing value shall be disclosed to investors separately in their periodic statement of accounts/CAS. Further, pursuant to said circular on treatment of unclaimed redemption amounts, redemption amounts remaining unclaimed based on expiry of payment instruments will be identified on a monthly basis and amounts of unclaimed redemption would be deployed in the respective Unclaimed Amount Plan(s) as follows: • Motilal Oswal Liquid Fund - Unclaimed Redemption - Upto 3 years and • Motilal Oswal Liquid Fund - Unclaimed Redemption - Greater than 3 years Investors are requested to note that pursuant to the circular investors who claim the unclaimed amounts during a period of

	three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.
Disclosure w.r.t investment by minors	Minors are eligible to invest through Parents/Lawful Guardian. AMC will follow uniform process 'in respect of investments made in the name of a minor through a guardian' by SEBI vide SEBI vide para 15.13.1 of SEBI Master Circular on Mutual Funds. Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, PAN details as mentioned under the paragraph "Anti Money Laundering and Know Your Customer", updated bank account details including cancelled original cheque leaf of the new account and his specimen Signature duly authenticated by his banker. No further transactions shall be allowed till the status of the minor is changed to major. The minor unit holder shall be represented either by natural parent (father and mother) or by a legal guardian. Payment of investment shall be from the authorised banking channels and from the bank account of minor or joint account of minor with guardian. The process of minor attaining major and status of investment etc. is mention in Statement of Additional Information (SAI).
KYC Requirements	Investor are requested to take note that it is mandatory to complete the KYC requirements (including updation of Permanent Account Number) for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor. Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests are liable to be rejected, if the unit holders have not completed the KYC requirements. Notwithstanding in the above cases, the AMC reserves the right to ask for any requisite documents before processing of financial and non-financial transactions or freeze the folios as appropriate. Unit holders are advised to use the applicable KYC Form for completing the KYC requirements and submit the form at the point of acceptance. Further, upon updation of PAN details with the KRA (KRA-KYC)/ CERSAI (CKYC), the unit holders are requested to intimate us/our Registrar and Transfer Agent their PAN information along with the folio details for updation in our records.

<table>
<tr>
<td>Acceptance of financial transactions through email in respect of non-individual investors</td>
<td>Non-individual unitholders desiring to avail the facility of carrying out financial transactions through email in respect of Motilal Oswal Mutual Fund schemes shall:

a) Submit a copy of the Board resolution or an authority letter on their letter head (signed by competent authority), granting appropriate authority to the designated officials of their entity.
b) The board resolution/authority letter should explicitly consist of:
(i) List of approved authorized officials who are authorized to transact on behalf of non-individual investors along with their designation and email IDs.
(ii) An Undertaking that the instructions for any financial transactions sent by email by the authorized officials shall be binding upon the entity as if it were a written agreement.
c) In case the document is submitted electronically with a valid Digital Signature Certificate (DSC) or through Aadhaar based e-signature by the authorized official/s shall be considered as valid and acceptable and shall be binding on the non-individual investor even if the transaction request is not received from the registered email id. of the authorized official/s. However, in such cases, the domain name of the email ID should be from the same organization's official domain name
d) In addition to acceptance of financial transaction via email, scanned copy of duly signed transaction form/request letter bearing wet signatures of the authorized signatories of the entity, received from some other official / employee of the non-individual investor may also be accepted, and shall be binding on the non-individual investor provided –
(i) The email is also cc'd (copied) to the registered email ID of the authorized official / signatory of the non-individual unitholder; and
(ii) the domain name of the email ID of the sender of the email is from the same organization's official domain name.
e) No change in bank details or addition of bank account of the entity or any non-financial transactions shall be allowed / accepted via email.
f) Request for change in bank details or addition of bank account of the entity shall be submitted by the non-individual investor using the prescribed service request form duly signed by the entity's authorized signatories with wet signature of the designated authorized signatories.</td>
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	g) Change in the registered email address / contact details of the entity shall be accepted only through a physical letter (including scanned copy thereof) with wet signature of the designated authorized officials of the entity, duly supported by copy of the board resolutions/authority letter on the entity's letter head. h) In addition to acceptance of financial transactions via email, scanned copies of signed transaction form /request letters bearing wet signatures of the authorized signatories of the entity, received from the registered MFD of the entity or a third party authorized by the non-individual unitholder may also be accepted subject to fulfilment of the following requirements: (i) Authorization letter from the non-individual unitholder authorizing the MFD/person to send the scanned copies of signed transaction form/request letter on behalf the non-individual investor and (ii) the non-individual unitholder's registered email ID is also cc'd (copied) in the email sent by the authorized MFD/person sending the scanned copies of the duly signed transaction form/request letter. **<u>Terms and Conditions for acceptance of financial transactions through email are as below:</u>** 1. Investor is aware of all the risks involved in transacting through email mode and that the investor is also aware of the risks involved including those arising out of transmission of electronic mails. 2. Motilal Oswal AMC /RTA shall not be liable in case the transaction sent or purported to be sent by the investor is not received by the Motilal Oswal AMC/ RTA due to any reason and hence not processed. 3. Investor should maintain adequate safeguards / measures to ensure the security of email communication. 4. Investor availing the facility for submitting financial transactions via email shall retain records of such transactions in line with the applicable laws / regulations. 5. Investor should follow appropriate procedure for addition/deletion in the name of authorized signatories of the Investor along with the manner of notification of the same to the Motilal Oswal AMC. 6. Any change in the registered email id/contact details shall be accepted only from the designated officials authorized to notify such changes vide board resolutions/authority letter. Further, such change request shall be submitted through

	physical request letter (or a scanned copy thereof with wet signature of the designated authorized officials) only. 7. No change in /addition to the bank mandate shall be allowed via email. Change in bank details or addition of bank account of the investor shall be permitted only via the prescribed service request form duly signed by the investor's authorized signatories with wet signature of the designated authorized officials. 8. Appropriate authorization from the non-individual investor to the AMC to accept and act on any email transmission received from non-individual investor including a registered MF distributor/third party authorized by the investor to send a scanned copy of the transaction request on behalf of such non-individual investor. 9. Electronic Time stamping mechanisms and audit trail for email transactions. 10. Any change in the registered email address/ contact details of the entity shall be accepted only through a physical letter (including scan copy thereof) with wet signature of the designated authorized officials of the entity, duly supported by copy of the board resolutions/authority letter on the entity's letter head. 11. Further in case the document is executed electronically with a valid DSC or through Aadhaar based e-signatures of the authorized official/s, shall be considered valid, and the same shall be binding on the non-individual investor even if the same is not received from the registered email id of authorized officials. However, the domain name of the email ID through which such email is received should be the same as the non-individual investor's official domain name.

OTHER DETAILS

IN CASE OF FUND OF FUNDS SCHEME, DETAILS OF BENCHMARK, INVESTMENT OBJECTIVE, INVESTMENT STRATEGY, TER, AUM, YEAR WISE PERFORMANCE, TOP 10 HOLDING/ LINK TO TOP 10 HOLDING OF THE UNDERLYING FUND SHOULD BE PROVIDED

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
1	MOTILAL OSW	Exchange Trad	**Inst** **Indicative**	The investment objective of the scheme is to provide	The Scheme follows a passive investment strategy	**Performance of the Scheme: As on June 30, 2026**

<table>
<tr><th>Sr. No</th><th>Name of the Schemes/ Type of the Schemes</th><th>Category of Scheme</th><th>Asset Allocations</th><th>Investment Objectives</th><th>Investment Strategies</th><th>Returns/TER</th></tr>
<tr><td></td><td>AL NIFTY NEXT 50 ETF (An open-ended scheme replicating/tracking the Nifty Next 50 Total Return Index)</td><td>ed Fund</td><td><table><tr><th>rum ents</th><th colspan="2">Allocations (% of total assets)</th></tr><tr><th></th><th>Minimum</th><th>Maximum</th></tr><tr><td>Constituents of Nifty Next 50 Index</td><td>95%</td><td>100 %</td></tr><tr><td>Units of Liquid schemes and Money Market instruments</td><td>0%</td><td>5%</td></tr></table>
Money Market Instruments includes Commercial papers, Commercial bills, Treasury bills,</td><td>returns that, before expenses, closely correspond to the total returns of the securities as represented by Nifty Next 50 Total Return Index, subject to tracking error.

However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.</td><td>and seeks to invest in the constituent of the Nifty Next 50 Index.

The scheme aims to achieve returns equivalent to the benchmark subject to tracking error. The scheme would also invest in units of Liquid/ debt schemes, debt, and money market instruments as stated in the asset allocation table.

Subject to the SEBI regulations as applicable from time to time, the scheme may participate in securities lending.</td><td><table><tr><th>Period</th><th>Scheme Returns</th><th>Benc mar</th></tr><tr><td>Last 1 Year</td><td>4.49</td><td>4.83</td></tr><tr><td>Since Inception</td><td>13.44</td><td>13.7</td></tr></table>
TER: 0.18%

Source: Factsheet</td></tr>
</table>

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			TREPS, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, Bills Rediscounting, usance bills, and any other like instruments as specified by the Reserve Bank of India(RBI)/ Securities and Exchange Board of India (SEBI) from time to time. As per clause 13.18.1 of SEBI Master Circular No. SEBI/ HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the cumulative gross exposure through Constituents of Nifty MidSmall Healthcare Total Return Index and units of Liquid schemes / Money Market Instrument, derivative positions, other permitted securities/assets and			

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			such other securities/assets as may be permitted by the Board from time to time will not exceed 100% of the net assets of the scheme. The Scheme, will hold all the securities that comprise of underline Index in the same proportion as the index subject to tracking error. Expectation is that, over a period of time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low. The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve			

<table>
<tr><th>Sr. No</th><th>Name of the Schemes/ Type of the Schemes</th><th>Category of Scheme</th><th>Asset Allocations</th><th>Investment Objectives</th><th>Investment Strategies</th><th>Returns/TER</th></tr>
<tr><td></td><td></td><td></td><td>any particular level of tracking error relative to performance of the Underlying Index.

Cash and cash equivalents as per Pursuant to para 13.18.6 (a) of SEBI Master Circular on Mutual funds and SEBI letter no. SEBI/HO/IMD-II/DOF3/ OW/P/ 2021/ 31487 / 1 dated November 03, 2021 which includes T-bills, Government Securities and Repo on Government Securities having residual maturity of less than 91 calendar Days, shall not be considered for the purpose of calculating gross exposure limit.</td><td></td><td></td><td></td></tr>
<tr><td>2</td><td>Motilal Oswal Nifty 50 ETF (An open</td><td>Exchange Traded Fund</td><td><table><tr><th>Instruments</th><th>Indicative allocations (% of total assets)</th></tr></table></td><td>The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 50 Total Return Index,</td><td>The Scheme employs an investment approach designed to track the performance of Nifty 50 Index. The Scheme seeks to achieve this goal by investing in securities</td><td>Performance of the Scheme: As on June 30, 2026<table><tr><th>Period</th><th>Scheme Returns</th><th>Benchmark</th></tr><tr><td>Last 1 Year</td><td>-5.44</td><td>-5.42</td></tr></table></td></tr>
</table>

<table>
<tr><th>Sr. No</th><th>Name of the Schemes/ Type of the Schemes</th><th>Category of Scheme</th><th>Asset Allocations</th><th>Investment Objectives</th><th>Investment Strategies</th><th>Returns/TER</th></tr>
<tr>
<td></td>
<td>ended scheme replicating/ tracking Nifty 50 Total Return Index)</td>
<td></td>
<td>
<table>
<tr><th></th><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Securities constituting Nifty 50 Total Return Index</td><td>95%</td><td>100%</td></tr>
<tr><td>Debt and Money market instruments and cash at call</td><td>0%</td><td>5%</td></tr>
</table>
Money Market Instruments includes Commercial papers, Commercial bills, Treasury bills, TREPS, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, Bills Rediscounting, usance bills, and any other like instruments as specified by th
</td>
<td>subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td>
<td>constituting the Nifty 50 Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in debt and money market instruments to meet the liquidity and expense requirements. The Scheme may also take exposure in derivative instruments for short duration when securities of the Underlying Index are not readily available in needed quantities within the required time frame, or for rebalancing at the time of change in Underlying Index or in case of corporate actions.</td>
<td>
<table>
<tr><td>Last 3 Years</td><td>8.75</td><td>8.80</td></tr>
<tr><td>Last 5 Years</td><td>9.92</td><td>9.98</td></tr>
<tr><td>Last 7 Years</td><td>11.72</td><td>11.90</td></tr>
<tr><td>Last 10 Years</td><td>12.05</td><td>12.50</td></tr>
<tr><td>Since Inception</td><td>10.00</td><td>11.11</td></tr>
</table>
TER: 0.05%

Source: Factsheet
</td>
</tr>
</table>

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			e Reserve Bank of India(RBI)/ Securities and Exchange Board of India (SEBI) from time to time. Cash and cash equivalents pursuant to para 13.18.6 (a) of SEBI Master Circular on Mutual funds and as per SEBI letter no. SEBI/HO/IMD-II/DOF3/ OW/P/ 2021/ 31487 / 1 dated November 03, 2021 which includes T-bills, Government Securities and Repo on Government Securities having residual maturity of less than 91 Days, shall not be considered for the purpose of calculating gross exposure limit. Pursuant to para 13.18.1 of SEBI Master Circular on Mutual Funds, , the cumulative gross exposure through Constituents of Nifty Capital Market Index and Units of Liquid schemes / Money Market Instrument, der			

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			ivative positions, other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time will not exceed 100% of the net assets of the scheme. Similarly, the scheme may investment in their own Mutual Fund Schemes or Other Mutual fund schemes The Scheme, will hold all the securities that comprise of underline Index in the same proportion as the index subject to tracking error. Expectation is that, over a period of time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low. \The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to mi			

<table>
<tr><th>Sr. No</th><th>Name of the Schemes/ Type of the Schemes</th><th>Category of Scheme</th><th>Asset Allocations</th><th>Investment Objectives</th><th>Investment Strategies</th><th>Returns/TER</th></tr>
<tr><td></td><td></td><td></td><td>nimize tracking error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Underlying Index.

However, at all times the portfolio will adhere to the overall investment objectives of the Schemes.</td><td></td><td></td><td></td></tr>
<tr><td>3</td><td>Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr (An open ended Scheme replicating/tracking Nifty 5 yr Benchmark G-Sec</td><td>Exchange Traded Fund</td><td><table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Securities constituting Nifty 5 yr Benchmark G- Sec Total Return Index</td><td>95</td><td>100</td></tr>
</table></td><td>The Scheme seeks investment return that corresponds total returns of the securities as represented by the Nifty 5 yr Benchmark G-Sec Total Return Index, subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td><td>The Scheme employs an investment approach designed to track the performance of Nifty 5 yr Benchmark G- Sec Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 5 yr Benchmark G- Sec Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities</td><td>Performance of the Scheme: As on June 30, 2026
<table>
<tr><th>Period</th><th>Scheme Returns</th><th>Benchmark</th></tr>
<tr><td>Last 1 Year</td><td>5.14</td><td>5.03</td></tr>
<tr><td>Last 3 Years</td><td>7.53</td><td>7.84</td></tr>
<tr><td>Last 5 Years</td><td>6.18</td><td>6.51</td></tr>
<tr><td>Since Inception</td><td>5.73</td><td>6.06</td></tr>
</table>
TER: 0.21%

Source: AceMF, Factsheet</td></tr>
</table>

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
	Total Return Index)		<table><tr><td>Money Market instruments, units of liquid scheme or Motilal Oswal Liquid Fund including TREPS</td><td>0</td><td>5</td></tr></table> Money Market Instruments includes Commercial papers, Commercial bills, Treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, Bills Rediscounting, Repos, Triparty Repo, usance bills, and any other like instruments as specified by the Reserve Bank of India(RBI)/ Securities and Exchange Board of India (SEBI) from time to time. Pursuant to para 13.18.1 of SEBI Master Circular on Mutual Funds, the		comprising the Underlying Index. The Scheme may also invest in money market instruments to meet the liquidity and expense requirements. The Scheme may also take exposure in other G- Sec instruments for short duration when securities of the Underlying Index are not readily available in needed quantities within the required time frame, or for rebalancing at the time of change in Underlying Index or in case of corporate actions and accordingly the portfolio of the scheme will be rebalanced within a period of 7 calendar days.	

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			cumulative gross exposure through Constituents of Nifty 5 yr Benchmark G-Sec Total Return Index and Units of Liquid Schemes and money market instruments, cash and cash equivalents, derivative positions, other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time will not exceed 100% of the net assets of the scheme. Cash and cash equivalents as per Pursuant to para 13.18.6 (a) of SEBI Master Circular on Mutual funds and SEBI letter no. SEBI/HO/IMD-II/DOF3/ OW/P/ 2021/ 31487 / 1 dated November 03, 2021 which includes T-bills, Government Securities and Repo on Government Securities having residual maturity of less than 91 calendar			

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			Days, shall not be considered for the purpose of calculating gross exposure limit. The Scheme, in general will hold all the securities that comprise of underline Index in the same proportion as the index. Expectation is that, over a period of time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low. The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Underlying Index. Pending deployment of funds as per			

<table>
<tr><th>Sr. No</th><th>Name of the Schemes/ Type of the Schemes</th><th>Category of Scheme</th><th>Asset Allocations</th><th>Investment Objectives</th><th>Investment Strategies</th><th>Returns/TER</th></tr>
<tr><td></td><td></td><td></td><td>investment objective may be parked in short term deposits of scheduled commercial banks, subject to guidelines and limits specified by SEBI.</td><td></td><td></td><td></td></tr>
<tr><td>4</td><td>Motilal Oswal Nifty Smallcap 250 ETF (An open-ended scheme replicating/tracking the Nifty Smallcap 250 TR Index)</td><td>Exchange Traded Fund</td><td><table><tr><th rowspan="2">Instruments</th><th colspan="3">Indicative allocations (% of total assets)</th></tr><tr><th>Minimum</th><th>Maximum</th><th>High/Medium/Low</th></tr><tr><td>Constituents of Nifty Smallcap 250 Index</td><td>95%</td><td>100%</td><td>Very High</td></tr></table></td><td>The investment objective of the scheme is to provide total returns that, before expenses, closely correspond to the total returns of the securities as represented by Nifty Smallcap 250 Index, subject to tracking error.

However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.</td><td>The Scheme follows a passive investment strategy and seek to invest in the constituent of benchmark Index. The scheme aims to achieve returns equivalent to the benchmark subject to tracking error.

The investment strategy would involve offering investment returns that are similar to the total returns of Nifty Smallcap 250 Index before fees / expense and subject to tracking error.

The scheme aims to invest in the constituent of Nifty Smallcap 250 Index, in the range of 95% to 100%. The scheme would also invest in units</td><td>Performance of the Scheme: As on June 30, 2026<table><tr><th>Period</th><th>Scheme Returns</th><th>Benchmark</th></tr><tr><td>Last 1 Year</td><td>-0.17</td><td>0.15</td></tr><tr><td>Since Inception</td><td>11.33</td><td>11.70</td></tr></table>TER: 0.17%

Source: AceMF, Factsheet</td></tr>
</table>

<table>
<tr><th>Sr. No</th><th>Name of the Schemes/ Type of the Schemes</th><th>Category of Scheme</th><th>Asset Allocations</th><th>Investment Objectives</th><th>Investment Strategies</th><th>Returns/TER</th></tr>
<tr><td></td><td></td><td></td><td><table><tr><td>Units of Liquid Schemes and Money Market Instruments</td><td>0%</td><td>5%</td><td>Low</td></tr></table>
Money Market Instruments includes Commercial papers, Commercial bills, Treasury bills, TREPS, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, Bills Rediscounting, usance bills, and any other like instruments as specified by the Reserve Bank of India(RBI)/ Securities and Exchange Board</td><td></td><td>of Liquid Schemes and money market instruments, in the range of 0% to 5%.

The scheme would also invest in units of Liquid/ debt schemes, debt and money market instruments as stated in the asset allocation table.</td><td></td></tr>
</table>

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			of India (SEBI) from time to time. Pursuant to para 13.18.1 of SEBI Master Circular on Mutual Funds, the cumulative gross exposure through Constituents of Nifty Small Cap Index and Units of Liquid Schemes and money market instruments, cash and cash equivalents, derivative positions, other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time will not exceed 100% of the net assets of the scheme. The Scheme, will hold all the securities that comprise of underline Index in the same proportion as the index subject to tracking error. Expectation is that, over a period of time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low.			

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Underlying Index. The Scheme may take exposure to equity derivatives of the index itself or its constituent stocks may be undertaken when equity shares are unavailable, insufficient or for rebalancing in case of corporate actions for a temporary period. Other than for above purposes, the Scheme will not invest in Equity Derivatives. These investments would be for a short period of time and the portfolio shall be rebalanced within 7 days. Pending deployment of funds as per investment objective may be parked in short term deposits of			

<table>
<tr><th>Sr. No</th><th>Name of the Schemes/ Type of the Schemes</th><th>Category of Scheme</th><th>Asset Allocations</th><th>Investment Objectives</th><th>Investment Strategies</th><th>Returns/TER</th></tr>
<tr><td></td><td></td><td></td><td>scheduled commercial banks, subject to guidelines and limits and timelines specified by SEBI.

Cash and cash equivalents as per Pursuant to para 13.18.6 (a) of SEBI Master Circular on Mutual funds and SEBI letter no. SEBI/HO/IMD-II/DOF3/ OW/P/ 2021/ 31487 / 1 dated November 03, 2021 which includes T-bills, Government Securities and Repo on Government Securities having residual maturity of less than 91 calendar Days, shall not be considered for the purpose of calculating gross exposure limit.</td><td></td><td></td><td></td></tr>
<tr><td>5</td><td>Motilal Oswal BSE Low Volatility ETF</td><td>Exchange Traded Fund</td><td><table><tr><th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of total assets)</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Constituents of BSE Low Volatility Index</td><td>95%</td><td>100%</td></tr></table></td><td>The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by BSE Low Volatility Total</td><td>The investment strategy would involve offering investment returns that are similar to the total returns of BSE Low Volatility Total Return Index before fees /</td><td>Performance of the Scheme: As on June 30, 2026<table><tr><th>Period</th><th>Scheme Returns</th><th>Benchmark</th></tr><tr><td>Last 1 Year</td><td>-5.19</td><td>-3.99</td></tr><tr><td>Last 3 Years</td><td>9.43</td><td>10.96</td></tr></table></td></tr>
</table>

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			Units of Liquid Schemes and Money Market Instruments | 0% | 5% Money Market Instruments include includes Commercial papers, Commercial bills, Treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, Bills Rediscounting, Repos, Triparty Repo, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time. Pursuant to para 13.18.1 of SEBI Master Circular on Mutual Funds,	Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.	expense and subject to tracking error. The scheme aims to invest in the constituent of BSE Low Volatility Total Return Index, in the range of 95% to 100%. The scheme would also invest in units of Liquid/ debt schemes, debt and money market instruments, in the ranger of 0% to 5%.	Since Inception | 11.21 | 12.57 TER: 0.32% *Source:* Factsheet

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			the cumulative gross exposure through Constituents of BSE Low Volatility Index and Units of Liquid Schemes and money market instruments, cash and cash equivalents, derivative positions, other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time will not exceed 100% of the net assets of the scheme. Cash and cash equivalents as per Pursuant to para 13.18.6 (a) of SEBI Master Circular on Mutual funds and SEBI letter no. SEBI/HO/IMD-II/DOF3/ OW/P/ 2021/ 31487 / 1 dated November			

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			03, 2021 which includes T-bills, Government Securities and Repo on Government Securities having residual maturity of less than 91 calendar Days, shall not be considered for the purpose of calculating gross exposure limit. The Scheme, in general, will hold all the securities that comprise of underline Index in the same proportion as the index. Expectation is that, over a period of time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low. The Investment Manager would monitor the tracking error of			

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Underlying Index. Pending deployment of funds as per investment objective may be parked in short term deposits of scheduled commercial banks, subject to guidelines and limits specified by SEBI.			
6	Motilal Oswal Nifty Midca	Exchange Traded fund	<table><tr><th>Instruments</th><th>Indicative Allocations (% of total assets)</th></tr></table>	The Scheme seeks investment return that corresponds (to the performance of Nifty Midcap 100 Total	The Scheme employs an investment approach designed to track the performance of	**Performance of the Scheme: As on June 30, 2026**

<table>
<tr><th>Sr. No</th><th>Name of the Schemes/ Type of the Schemes</th><th>Category of Scheme</th><th>Asset Allocations</th><th>Investment Objectives</th><th>Investment Strategies</th><th>Returns/TER</th></tr>
<tr><td></td><td>p 100 ETF (An open ended scheme replicating/tracking Nifty Midcap 100 Total Return Index)</td><td></td><td>
<table>
<tr><th></th><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Securities constituting Nifty Midcap 100 Total Return Index</td><td>95%</td><td>100%</td></tr>
<tr><td>Debt and Money market instruments</td><td>0%</td><td>5%</td></tr>
</table>
Pursuant to para 13.18.1 of SEBI Master Circular on Mutual Funds, the cumulative gross exposure through Constituents of Nifty Midcap 100 Total Return Index and Units of Liquid Schemes and money market instruments, cash and cash equivalents, derivative positions, other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time will not exceed</td><td>Return Index, subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</td><td>Nifty Midcap 100 Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Midcap 100 Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in debt and money market instruments to meet the liquidity and expense requirements. The Scheme may also take exposure in derivative instruments for short duration when securities of the Underlying Index are not readily available in needed quantities within the required time frame, or for rebalancing at the time of change in Underlying Index or in case of corporate actions.</td><td>
<table>
<tr><th>Period</th><th>Scheme Returns</th><th>Benchmark</th></tr>
<tr><td>Last 1 Year</td><td>3.95</td><td>4.06</td></tr>
<tr><td>Last 3 Years</td><td>20.61</td><td>20.70</td></tr>
<tr><td>Last 5 Years</td><td>18.71</td><td>18.89</td></tr>
<tr><td>Last 7 Years</td><td>20.24</td><td>20.54</td></tr>
<tr><td>Last 10 Years</td><td>16.53</td><td>17.18</td></tr>
<tr><td>Since Inception</td><td>14.80</td><td>15.45</td></tr>
</table>
TER: 0.20%

Source: Factsheet</td></tr>
</table>

<table>
<tr><th>Sr. No</th><th>Name of the Schemes/ Type of the Schemes</th><th>Category of Scheme</th><th>Asset Allocations</th><th>Investment Objectives</th><th>Investment Strategies</th><th>Returns/TER</th></tr>
<tr><td></td><td></td><td></td><td>100% of the net assets of the scheme.

Cash and cash equivalents as per Pursuant to para 13.18.6 (a) of SEBI Master Circular on Mutual funds and SEBI letter no. SEBI/HO/IMD-II/DOF3/ OW/P/ 2021/ 31487 / 1 dated November 03, 2021 which includes T-bills, Government Securities and Repo on Government Securities having residual maturity of less than 91 calendar Days, shall not be considered for the purpose of calculating gross exposure limit.</td><td></td><td></td><td></td></tr>
<tr><td>7</td><td>Motilal Oswal Gold ETF (An open-ended scheme replicating / tracking domestic price of physic</td><td>Exchange Traded Fund</td><td><table>
<tr><th rowspan="2">Instruments</th><th>Indica allocat total A</th></tr>
<tr><th>Minim m</th></tr>
<tr><td>Physical Gold & Gold related instruments*</td><td>95%</td></tr>
<tr><td>Debt and money market instruments, cash and cash equivalents</td><td>0%</td></tr>
</table>
* Gold related instruments as may be</td><td>The Investment objective of the scheme is to generate returns corresponding to the domestic price of physical Gold before expenses, subject to tracking errors, fees and expenses by investing in physical Gold. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.</td><td>The Scheme follows a passive investment strategy and seeks to invest in Physical Gold. The Scheme may invest in Gold and Gold related instruments (including derivatives) and intends to track the domestic price of Physical Gold. Investment in Debt securities and money market instruments will be as per the limits in the</td><td>Performance of the Scheme: As on June 30, 2026
<table>
<tr><th>Period</th><th>Scheme Returns</th><th>Benchmark</th></tr>
<tr><td>Last 6 months</td><td>11.58</td><td>12.50</td></tr>
<tr><td>Since inception</td><td>45.26</td><td>47.31</td></tr>
</table>
TER: 0.50%

Source: Factsheet</td></tr>
</table>

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
	al gold)		specified by SEBI from time to time. In reference to para 4.2 of the SEBI Master Circular on mutual funds, the cumulative exposure to gold related instruments i.e., Gold Deposit Scheme (GDS) of banks, Gold Monetization Scheme (GMS) and ETCD having gold as the underlying shall not exceed 50% of net assets value of scheme. However, within the 50% limit, the investment limit GDS of banks and GMS as part of gold related instruments shall not exceed 20% of the net assets value of the scheme. The unutilized portion of the limit for GDS of banks and GMS can be utilized for ETCD having gold as the underlying asset. It may be noted that the margin placed for taking exposure to ETCDs are generally lower than the ETCD exposure limit considered for the purposes of monitoring investment limits and		asset allocation table of the Scheme, subject to permissible limits laid under SEBI (MF) Regulations. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook. The Scheme may also invest in the schemes of other Mutual Funds.	

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			therefore, the residual cash (i.e. ETCD exposure less placement of margin towards participation in ETCDs) are placed in cash and cash equivalents in the interest of investors. The said placement in cash and cash equivalents shall not be considered as part of the limit of 0% to 5% allocated towards Debt & Money Market Instruments. Money Market Instruments includes Commercial papers, Commercial bills, Treasury bills, TREPS, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, Bills Rediscounting, usance bills, and any other like instruments as specified by the Reserve Bank of India (RBI)/ Securities and Exchange Board of India (SEBI) from time to time. Pursuant to para 13.18.1 of SEBI Master Circular on Mutual Funds, the			

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			cumulative gross exposure through Physical gold and gold related Instrument and Units of Liquid schemes / Money Market Instrument, derivative positions, other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time will not exceed 100% of the net assets of the scheme. In accordance with para 12.26.6 of SEBI Master circular for Mutual Funds dated June 27, 2024, the following exposures shall not be considered in the cumulative gross exposure: a. Short position in Exchange Traded Commodity Derivatives (ETCDs) not exceeding the holding of the underlying goods received in physical settlement of ETCD contracts b. Short position in ETCDs not exceeding the long position in ETCDs on the same goods.			

<table>
<tr><th>Sr. No</th><th>Name of the Schemes/ Type of the Schemes</th><th>Category of Scheme</th><th>Asset Allocations</th><th>Investment Objectives</th><th>Investment Strategies</th><th>Returns/TER</th></tr>
<tr><td></td><td></td><td></td><td>c. Further, the mutual funds shall not write options, or purchase instruments with embedded written options in goods or on commodity futures.

Cash and cash equivalents as per SEBI letter no. SEBI/HO/IMD-II/DOF3/ OW/P/ 2021/ 31487 / 1 dated November 03, 2021 which includes T-bills, Government Securities and Repo on Government Securities having residual maturity of less than 91 Days, shall not be considered for the purpose of calculating gross exposure limit.</td><td></td><td></td><td></td></tr>
<tr><td>8</td><td>Motilal Oswal Nifty 500 Momentum 50 ETF (An open-ended fund replicating/tracking the</td><td>Exchange Traded Fund</td><td><table><tr><th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of total assets)</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Constituents of Nifty 500 Momentum 50 Index</td><td>95%</td><td>100%</td></tr><tr><td>Units of Liquid scheme</td><td>0%</td><td>5%</td></tr></table></td><td>The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by Nifty 500 Momentum 50 Total Return Index, subject to tracking error.
However, there can be no assurance or guarantee that the investment objectives</td><td>The Scheme follows a passive investment strategy and seeks to invest in the constituents of Nifty 500 Momentum 50 Total Return Index. The scheme aims to achieve returns equivalent to the benchmark subject to tracking error. The scheme would also invest in units of Liquid schemes and money market</td><td>Performance of the Scheme: As on June 30, 2026<table><tr><th>Period</th><th>Scheme Returns</th><th>Benchmark</th></tr><tr><td>Last 1 Year</td><td>-3.10</td><td>-2.19</td></tr><tr><td>Since Inception</td><td>-10.04</td><td>-9.07</td></tr></table>TER: 0.17%</td></tr>
</table>

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
	Nifty 500 Momentum 50 Total Return Index)		and Money Market instruments Money Market Instruments includes Commercial papers, Commercial bills, Treasury bills, TREPS, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, Bills Rediscounting, usance bills, and any other like instruments as specified by the Reserve Bank of India(RBI)/ Securities and Exchange Board of India (SEBI) from time to time. Pursuant to para 13.18.1 of SEBI Master Circular on Mutual Funds, , the cumulative gross exposure through Constituents of Nifty 500 Momentum 50 Index and Units of Liquid schemes / Money Market Instrument, derivative positions, other permitted securities/assets and such other securities/assets as may be permitted by	of the scheme will be achieved.	instruments as stated in the asset allocation table. Subject to the SEBI regulations as applicable from time to time, the scheme may participate in securities lending.	*Source:* AceMF, Factsheet

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			the Board from time to time will not exceed 100% of the net assets of the scheme. The Scheme, will hold all the securities that comprise of underline Index in the same proportion as the index subject to tracking error. Expectation is that, over a period of time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low. The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Underlying Index. Cash and cash equivalents pursuant to para 13.18.6 (a) of SEBI Master Circular on Mutual funds and SEBI letter no. SEBI/HO/IMD-			

<table>
<tr><th>Sr. No</th><th>Name of the Schemes/ Type of the Schemes</th><th>Category of Scheme</th><th>Asset Allocations</th><th>Investment Objectives</th><th>Investment Strategies</th><th>Returns/TER</th></tr>
<tr><td></td><td></td><td></td><td>II/DOF3/ OW/P/ 2021/ 31487 / 1 dated November 03, 2021 which includes T-bills, Government Securities and Repo on Government Securities having residual maturity of less than 91 Days, shall not be considered for the purpose of calculating gross exposure limit.

However, at all times the portfolio will adhere to the overall investment objectives of the Schemes.</td><td></td><td></td><td></td></tr>
<tr><td>9</td><td>Motilal Oswal Silver ETF (An open-ended scheme replicating / tracking domestic price of physical silver)</td><td>Exchange Traded Fund</td><td><table><tr><th rowspan="2">Instruments</th><th colspan="2">Indicative Allocations (% of total assets)</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Physical Silver & Silver related instruments*</td><td>95%</td><td>100 %</td></tr><tr><td>Debt and money market instru</td><td>0%</td><td>5%</td></tr></table></td><td>The Investment objective of the scheme is to generate returns corresponding to the domestic price of physical Silver before expenses, subject to tracking errors, fees and expenses by investing in physical Silver.

However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.</td><td>The Scheme follows a passive investment strategy and seeks to invest in Physical Silver. The Scheme may invest in Silver and Silver related instruments (including derivatives) and intends to track the domestic price of Physical Silver. Investment in Debt securities and money market instruments will be as per the limits in the asset allocation table of the Scheme, subject to permissible limits laid under SEBI (MF) Regulations.</td><td>Performance of the Scheme: As on June 30, 2026<table><tr><th>Period</th><th>Scheme Returns</th><th>Benchmark</th></tr><tr><td>Last 6 months</td><td>-4.04</td><td>-3.80</td></tr><tr><td>Since Inception</td><td>106.77</td><td>110.97</td></tr></table>TER: 0.50%

Source:Factsheet</td></tr>
</table>

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			ments, cash and cash equivalents | | * Silver related instruments as may be specified by SEBI from time to time. In reference 4.2 of SEBI Master Circular on Mutual Funds, , the cumulative exposure to Silver and Silver related instruments i.e. Exchange Traded Commodity Derivatives having silver as the underlying shall not exceed 10% of net asset value of scheme. However, the 10% limit, the investment limit shall not be applicable to Silver ETFs where the intention is to take delivery of the physical silver and not to roll over its position to next contract cycle. Money Market Instruments includes Commercial papers, Commercial bills, Treasury bills, TREPS, Government securities having an unexpired maturity up to one year, call or		Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook. The Scheme may also invest in the schemes of other Mutual Funds.	

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			notice money, certificate of deposit, Bills Rediscounting, usance bills, and any other like instruments as specified by the Reserve Bank of India(RBI)/ Securities and Exchange Board of India (SEBI) from time to time. Pursuant to clause 13.18 of SEBI Master Circular on Mutual Funds , the cumulative gross exposure through Physical Silver and Silver Related Instrument and Debt and money market instruments, cash and cash equivalents, derivative positions, other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time will not exceed 100% of the net assets of the scheme. In accordance with para 13.16.9 of SEBI Master circular for Mutual Funds, the following exposures shall not be considered in the cumulative gross exposure:			

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			a. Short position in Exchange Traded Commodity Derivatives (ETCDs) not exceeding the holding of the underlying goods received in physical settlement of ETCD contracts. b. Short position in ETCDs not exceeding the long position in ETCDs on the same goods. c. Further, the mutual funds shall not write options, or purchase instruments with embedded written options in goods or on commodity futures. Cash and cash equivalents as per clause 13.18.6 (a) of SEBI Master Circular on Mutual Funds which includes T-bills, Government Securities and Repo on Government Securities having residual maturity of less than 91calendar days, shall not be considered for the purpose of calculating gross exposure			
10	ICICI Prudential Nifty	Exchange Trad	**Instruments** / **Indicative Allocations (% of total**	The investment objective of the Scheme is to provide	The Scheme follows a passive investment strategy and seeks to invest	**Performance of the Scheme: As on June 30, 2026**

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
	10 Yr Benchmark G Sec Etf	ed Fund	assets) Minimum / Maximum **Securities constituting Nifty 10 yr Benchmark G-Sec Index**: 95% / 100% **Debt instruments, Units of Debt Mutual Fund schemes, Money market Instruments, Cash & Cash**: 0% / 5%	returns before expenses that correspond to the returns of NIFTY 10 yr Benchmark G-Sec Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	in Physical Silver. The Scheme may invest in Silver and Silver related instruments (including derivatives) and intends to track the domestic price of Physical Silver. Investment in Debt securities and money market instruments will be as per the limits in the asset allocation table of the Scheme, subject to permissible limits laid under SEBI (MF) Regulations. Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook. The Scheme may also invest in the schemes of other Mutual Funds.	**Period** / **Scheme Returns** / **Benchmark** Last 6 months / / Since Inception / / TER: 0.12% *Source:* Factsheet

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			<table><tr><td>**Equivalents@**</td><td></td><td></td></tr></table> @ Excluding subscription money in transit before deployment / payout The cumulative gross exposure across Securities constituting NIFTY 10 yr Benchmark G-Sec Index and debt and such other securities/assets as may be permitted by the SEBI should not exceed 100% of the net assets of the scheme. The Margin may be placed in the form of such securities / instruments / deposits as may be permitted/eligible to be placed as margin from the assets of the Scheme. The securities / instruments / deposits so placed as margin shall be classified under the applicable category of assets for the purposes of asset allocation. Exposure to various instruments will be as			

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			per the indicative table given below: (Below percentages shall be subject to applicable SEBI circulars): Any transactions undertaken in the portfolio of the Scheme in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time. Rebalancing of deviation due to short term defensive consideration Any alteration in the investment pattern will be for a short term on defensive considerations as per paragraph 1.14.1.2.b of SEBI Master Circular; the intention being at all times to protect the interests of the Unit Holders and the Scheme shall rebalance the portfolio within 7 calendar days. It may be noted that no prior			

Sr. No	Name of the Schemes/ Type of the Schemes	Category of Scheme	Asset Allocations	Investment Objectives	Investment Strategies	Returns/TER
			intimation/indication will be given to investors when the composition/asset allocation pattern under the Scheme undergoes changes within the permitted band as indicated above.			

A. PERIODIC DISCLOSURES

Net Asset Value This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.	AMC will declare separate NAV under Regular Plan and Direct Plan of the Scheme. The NAV will be calculated on all business days and shall be disclosed in the manner specified by SEBI. The AMC shall update the NAVs on its website www.motilaloswalmf.com/ and also on AMFI website www.amfiindia.com before 10.00 a.m. on the following business day. If the NAVs are not available before 10.00 a.m. on the following business day, the reason for delay in uploading NAV would be explained to AMFI in writing. If the NAVs are not available before commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs. Further, Mutual Funds/ AMCs will provide facility of sending latest available NAVs to investors through SMS, upon receiving a specific request in this regard. Investors can also contact the office of the AMC to obtain the NAV of the Scheme.
Monthly & Annual Disclosure of Risk-o-meter	The fund shall communicate any change in risk-o-meter by way of Notice cum Addendum and by way of an e-mail or SMS to unitholder. Further Risk-o-meter of scheme shall be evaluated on a monthly basis and Risk-o-meter along with portfolio shall be disclosed on website (https://www.motilaloswalmf.com/downloads/scheme-portfolio-details) and on AMFI website within 10 calendar days from the close of each month. Additionally, MOMF shall disclose the risk level of all schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on its website and AMFI website.

Disclosure of Benchmark Risk-o-meter	Pursuant to para 6.17 of SEBI Master Circular on Mutual Funds, the AMC shall disclose risk-o-meter of the scheme and benchmark in all disclosures including promotional material or that stipulated by SEBI wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed to the investors in which the unit holders are invested as on the date of such disclosure. https://www.motilaloswalmf.com/downloads/scheme-portfolio-details
Scheme Summary Document	The AMC has provided on its website (https://www.motilaloswalmf.com/downloads/scheme-summary-documents) Scheme summary document which is a standalone scheme document for all the Schemes which contains all the details of the Scheme.
Monthly Disclosure: Portfolio This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.	The Mutual Fund / AMC shall disclose portfolio (along with ISIN) in a user friendly & downloadable spreadsheet format, as on the last day of the month for the scheme(s) on its website (https://www.motilaloswalmf.com/) and on the website of AMFI (www.amfiindia.com) within 10 calendar days from the close of each month. AMC shall declare on their website the hosting of the monthly statement of its schemes portfolio on its website www.motilaloswalmf.com/ and on the website of AMFI www.amfiindia.com. In case of investors whose email addresses are registered with MOMF, the AMC shall send via email both the monthly statement of scheme portfolio within 10 calendar days from the close of each month/half year respectively. Investors may place a specific request through modes such as SMS, telephone, email or written request (letter) through which a unit holder can submit a request for a physical or electronic copy of the statement of scheme portfolio. Physical copy of statement of scheme's portfolio shall be provided without charging any cost, on specific request received from the unitholder.
Half yearly Disclosures: Financial Results	The Mutual Fund shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on its website (https://www.motilaloswalmf.com/downloads/financials). The mutual fund shall send a written communication including digital modes such as email/SMS etc. to unitholders about the availability of financial results.
Annual Report	The Mutual Fund / AMC will host the Annual Report of the Schemes on its website (https://www.motilaloswalmf.com/downloads/financials) and on the website of AMFI (www.amfiindia.com) not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year). The Mutual Fund / AMC shall mail the scheme annual reports or abridged summary thereof to those investors whose e-mail addresses are registered with MOMF. The full annual report or abridged summary shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the investors on request at free of cost.

	Investors who have not registered their e-mail id will have to specifically opt-in to receive a physical copy of the Annual Report or Abridged Summary thereof. The scheme wise annual report and abridged summary thereof shall be hosted on the website of MOMF (https://www.motilaloswalmf.com/downloads/financials) and on the website of AMFI (www.amfiindia.com).
Product Dashboard	In accordance with para 6.8.2 of SEBI Master Circular on Mutual Funds , the AMC has designed and developed the dashboard on their website (https://www.motilaloswalmf.com/wherein the investor can access information with regard to scheme's AUM, investment objective, expense ratios, portfolio details and past performance of all the schemes.

B. TRANSPARENCY/NAV DISCLOSURE

The NAV will be calculated on all business days and disclosed in the manner specified by SEBI. The AMC shall update the NAVs on its website https://www.motilaloswalmf.com/ and also on AMFI website www.amfiindia.com before by 10.00 a.m. on the on the next business day. If the NAV is not available before 10.00 a.m. on the following business day, the reasons for such delay would be explained to AMFI in writing. If the NAV is not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. Further, AMC will extend facility of sending latest available NAVs to unitholders through SMS, upon receiving a specific request in this regard.

Further, AMC will extend facility of sending latest available NAVs to unitholders through SMS, upon receiving a specific request in this regard. The Mutual Fund / AMC shall disclose portfolio (along with ISIN) in a user friendly & downloadable spreadsheet format, as on the last day of the month for the scheme(s) on its website (https://www.motilaloswalmf.com/) and on the website of AMFI (www.amfiindia.com) within 10 calendar days from the close of each month. In case of investors whose email addresses are registered with MOMF, the AMC shall send via email both the monthly statement of scheme portfolio within 10 days from the close of each month. The portfolio statement will also be displayed on the website of the AMC and AMFI. The AMC shall also make available the Annual Report of the Scheme within four months of the end of the financial year. The Annual Report shall also be displayed on the website of AMC and AMFI.

C. TRANSACTION CHARGE AND STAMP DUTY

SEBI vide its circular ref no. SEBI/ HO/IMD-PoD-1/P/CIR/2025/115 dated August 08,2025, No transaction charges shall be deducted from the subscription amount for transactions /applications received through the distributors (i.e. in Regular Plan)

Stamp Duty:

Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019 and Clause 11.1 of SEBI Master Circular on Mutual Funds, a stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/ switch-in transactions to the unitholders would be reduced to that extent.

Details to be provided in SAI

D. ASSOCIATE TRANSACTIONS

Please refer to Statement of Additional Information (SAI)

E. TAXATION

Motilal Oswal Mutual Fund is a Mutual Fund registered with SEBI and is governed by the provisions of Section 10(23D) of the Income Tax Act, 1961. Accordingly, any income of a fund set up under a scheme of a SEBI registered mutual fund is exempt from tax. The following information is provided only for general information purposes and is based on the Mutual Fund's understanding of the Tax Laws as of this date of Document. Investors / Unitholders should be aware that the relevant fiscal rules or their explanation may change. There can be no assurance that the tax position or the proposed tax position will remain same. In view of the individual nature of tax benefits, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the Scheme.

The below Tax Rates shall be applicable for FY 2026-27:

Mutual Fund Scheme Category	**Resident Investor**	**Mutual Fund**
IDCW Income	Slab rate (Applicable rate)	Nil
Long Term Capital Gains	12.5% above Rs.1.25 Lac*	Nil
Short Term Capital Gains	20%	Nil
Tax on IDCW distributed to unit holders	Slab rate	Nil

*subject to grandfathering clause

Capital Gains tax rates are excluding Surcharge & education cess. For details on taxation, please refer to the clause on Taxation in the Scheme Additional Information (SAI).

F. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

G. LIST OF OFFICIAL POINT OF ACCEPTANCE OF TRANSACTIONS (OPAT) AND INVESTOR SERVICE CENTER (ISC):

To get more information on list of official point of acceptance, Please refer link: https://www.motilaloswalmf.com/contact-us

Kfin Technologies Limited (Official Collection Centres)

Registrar
KFin Technologies Limited
Address: Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally Hyderabad Rangareddi TG 500032 IN
Tel: 040 79611000 / 67162222
Toll Free No: 18004254034/35
Email: compliance.corp@kfintech.com

Website: www.kfintech.com/

To view the complete details of designated collection centres / Investor Service centres of KFin Technologies Limited Please visit link on MOMF website https://www.motilaloswalmf.com/contact-us .

H. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

Details of pending litigations are as follows:

Link for Brief on litigation cases:
https://www.motilaloswalmf.com/downloads/sid-related-documents